

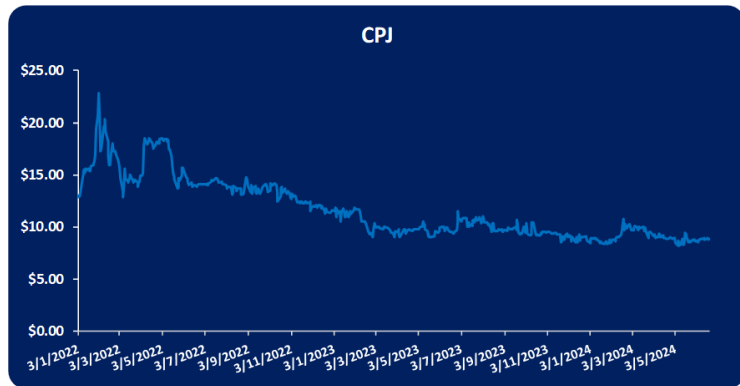


MAYBERRY
INVESTMENTS LIMITED

MAYBERRY

LOCAL STOCK MARKET: (JS)*

Stock Symbol	CPJ	JMMBGL	FTNA	CABROKERS	ISP
Last Traded Price (\$)	8.98	24.54	8.59	3.51	24.25
Trailing EPS (\$)	0.99	5.90	0.47	0.42	0.78
P/E (times)	8.86	4.29	17.98	8.45	30.92
Projected P/E (times)	8.08	3.99	18.27	8.91	27.49
Projected EPS (\$)	1.09	6.35	0.47	0.40	0.88
Book Value per share (\$)	4.73	27.11	2.25	2.22	5.78
Price/Book Value (times)	1.86	0.93	3.79	1.59	4.20
Dividend Yield (2023)	N/A	0.96%	2.00%	1.21%	N/A
Volumes	51,399	125,377	7,747	2,918	NIL
Recommendation	BUY	BUY	HOLD	HOLD	SELL



STOCK OF THE DAY: Caribbean Producers Jamaica Limited (CPJ)

Unaudited financials for the nine months ended March 31, 2024:

Caribbean Producers Jamaica Limited (CPJ) for the nine months ended March 31, 2024, reported a 5% increase in Gross Operating Revenue totalling US\$112.12 million compared to US\$107.04 million in the corresponding period last year.

Cost of Operating Revenue amounted to US\$78.21 million (2023: US\$75.25 million), this represents an increase of 4% year over year. Consequently, gross profit increased by 7% to US\$33.91 million compared to US\$31.78 million for the nine months ended March 31, 2023.

Selling and Administrative Expenses increased by 10% to close at US\$21.60 million (2023: US\$19.62 million), while Depreciation costs increased by 12% from US\$3.07 million in 2023 to US\$3.46 million in the period under review. Also, other operating income for the nine months ended March 31, 2024, amounted to US\$129,675, a 231% increase relative to US\$39,130 reported in 2023.

Consequently, Operating profit for the nine months ended March 31, 2024, amounted to US\$8.83 million, a 17% increase relative to US\$7.53 million reported in 2023. Finance Income totalled US\$571 a 27% decrease from the corresponding period last year. (2023: US\$779), while Finance Cost totalled US\$2.59 million a 11% increase from the corresponding period last year. (2023: US\$2.33 million)

Net Profit for the nine months amounted to US\$4.74 million, a 24% increase from the US\$3.82 million reported in 2023.

Consequently, Earnings Per Share for the nine months amounted to US\$0.004 (2023: EPS: US\$0.003).

*Prices are as at June 25, 2024 *Projections are made to the company's financial year end

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	157.7500	122.8920	155.6799	176.5520	125.8020	156.8262
CAD	114.8500	90.2000	113.6218	127.8320	104.9000	115.0361
GBP	199.0000	140.6000	190.5280	224.4600	173.0000	199.6410
EURO	165.5503	133.2500	162.1951	189.0800	160.6000	169.6972

*Rates as at June 24, 2024

MONEY MARKET

The Jamaican dollar fixed income market had tight liquidity, with overnight funds scarcely available, in today's (June 25, 2024) trading session. The overnight rate stood at 8.00% to 8.25%, while the 30-day rate ranged from 7.25% to 7.50%.

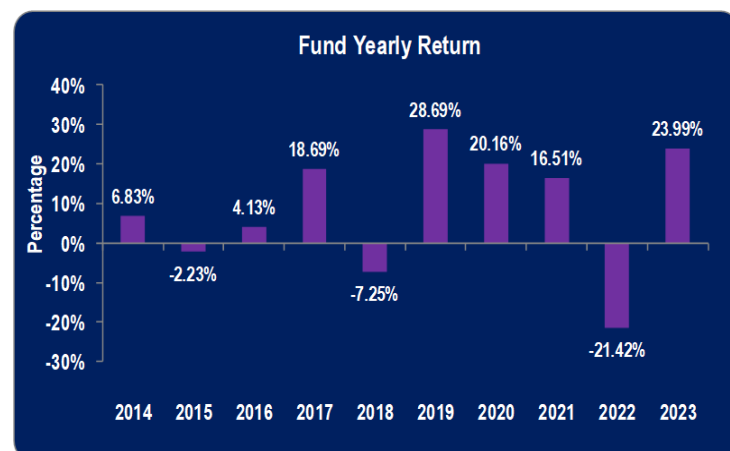
The US dollar fixed income market was moderately liquid, with short-term funds available, during today's (June 25, 2024) trading session. The overnight market rates were quoted at 1.00% to 1.50%, while the 30-day market rates stood at 4.50% to 5.50%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 7.22 % and a 5-year return of 12.07 %. The Fund also has a 10-year return of 8.70%. Rates are as of May 31, 2024.



US Home-Price Growth Cools as Buyers Contend With High Rates

Home-price gains in the US slowed in April as would-be buyers facing higher mortgage rates pulled back from the market.

A national measure of prices rose 6.3% from a year earlier, less than the 6.5% gain in March, according to data from S&P CoreLogic Case-Shiller.

<https://www.bloomberg.com/news/articles/2024-06-25/us-home-price-growth-cools-as-buyers-contend-with-high-rates?srnd=economics-v2>

European IPOs Cling to Gains as Listing Revival Starts to Falter

European companies that went public in the first half of this year have made a bright start, outpacing the broader equity market.

Yet, that's not providing enough confidence for the pace of initial public offerings to continue for the rest of 2024, with political turmoil already contributing to a couple of high-profile deals getting pulled.

<https://www.bloomberg.com/news/articles/2024-06-25/european-ipos-cling-to-gains-as-listing-revival-starts-to-falter?srnd=markets-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at June 24, 2024

	Percentage (%)
Yield to Maturity	6.84
Weighted Average Coupon	4.89
Current Yield	6.14

The platinum portfolio has an effective maturity of 18.66 years and duration of 11.43 years.

STRUCTURED PRODUCT

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com