



MAYBERRY
INVESTMENTS LIMITED
Established 1985

GAS PRICE MOVEMENT

October 04, 2024





Petrojam Prices

WEEKLY GAS PRICE REVIEW

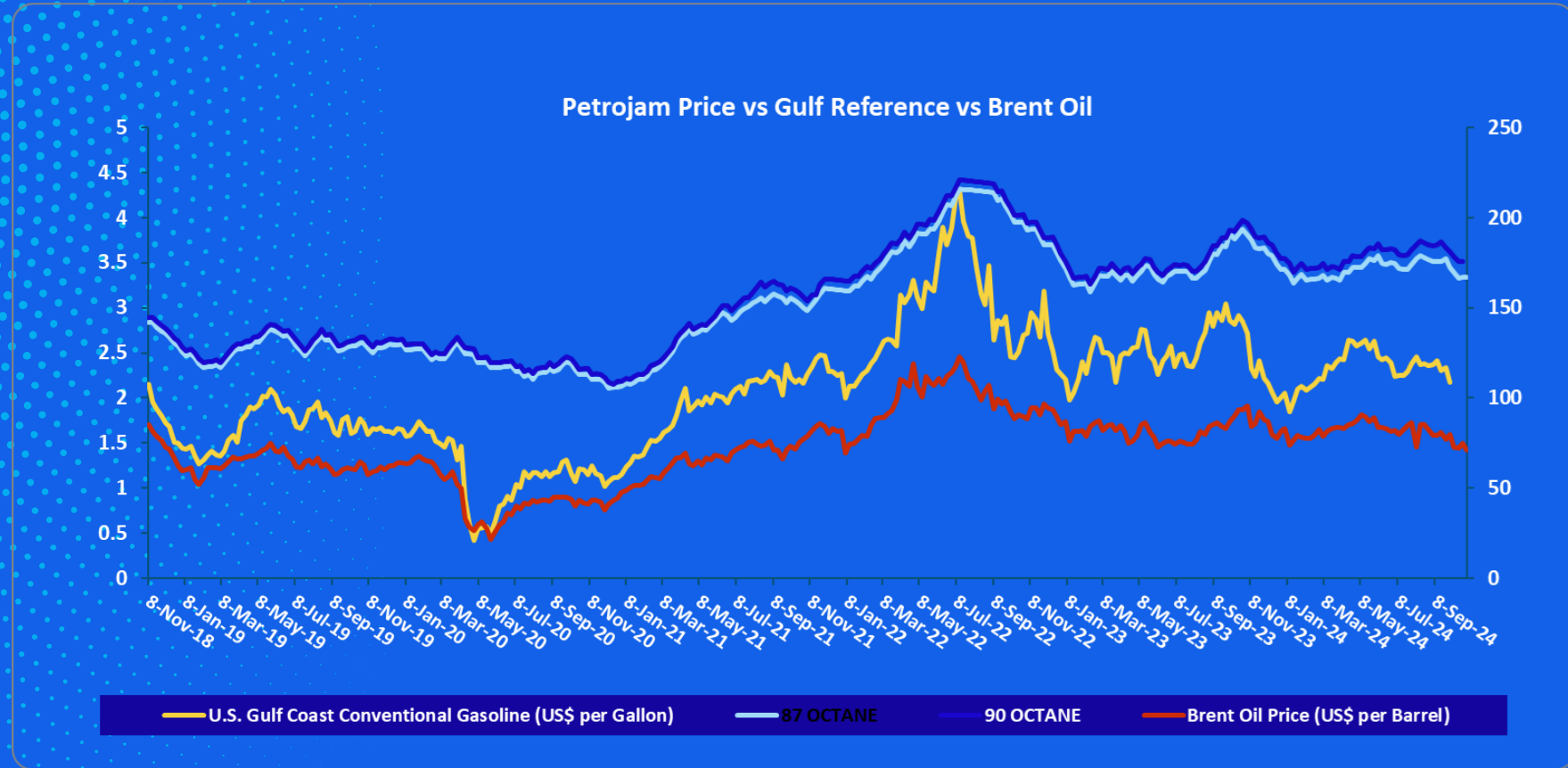
- The **price of 87 Octane** fuel decreased by -1.83% (J\$3.06) this week, now standing at J\$ 163.90. This is a material change from the opening price of J\$165.39 in 2024, marking a year-to-date decrease of -0.90% (J\$-1.49).
- **90 Octane price** also decreased by 1.74%(J\$3.06) this week to J\$172.93. The gas price opened in 2024 at J\$171.50, an increase of 0.83% (J\$1.43) year-to-date.
- On the other hand, the price of Diesel has decreased by 0.32%(J\$0.53) this week, reaching J\$162.87. This represents a significant decline from the opening price of J\$167.93 in 2024, reflecting a year-to-date decrease of 3.01%(J\$5.06).

Petroleum	Prices	6-Oct-24
87 OCTANE	163.9028	(1.83)%
90 OCTANE	172.9287	(1.74)%
AUTO DIESEL	162.8703	(0.32)%
ASPHALT	123.2134	0.11%
BUTANE	81.2344	0.31%
KEROSENE	152.7759	0.16%
PROPANE	70.9136	(0.08)%
ULSD	170.9773	(0.29)%
HFO	126.1943	0.13%



Brent Oil

The Brent oil price increased by 4.58% (US\$6.81) compared to the prior week. Oil traded on September 26, 2024, at US\$71.09 per barrel relative to US\$77.90 on October 03, 2024. Brent oil opened in 2024 at US\$77.59 per barrel and has increased by 0.40% (US\$0.31) year.



This Week in Petroleum



WEEKLY GAS PRICE REVIEW

Most U.S. Average Regular Gasoline Prices decreased as well as all Diesel Prices decreasing

On September 30, 2024, the U.S. average regular gasoline retail price decreased by 0.006 cents to \$3.18 per gallon. A confluence of events primarily influences this decrease. At the end of the summer travel season, the shift to a less expensive winter fuel blend and reduced EPA regulations led to decreased gasoline demand. Additionally, increased oil production and a global economic slowdown caused Brent crude oil prices to fall, creating a favorable environment for lower gasoline prices. The new refinery production in the Middle East, especially from countries like Kuwait, added to the global gasoline supply, reducing prices globally. However, it's important to note the intriguing regional variations in gasoline prices, which provide a more detailed picture of the market—the East Coast price increased by \$0.008 to \$3.60 per gallon, showing a marginal increase. The Midwest price also increased by \$0.028 to \$3.10 per gallon. The Gulf Coast price decreased by \$0.038 to \$2.695 per gallon. The Rocky Mountains also reduced by \$ 0.019 to \$3.04 per gallon, while the West Coast price decreased by \$0.048 to \$3.649 per gallon.

The U.S. average regular gasoline retail price increased diesel fuel prices by \$0.005 to \$3.54 per gallon on September 30, 2024, which is \$ 1.049 lower than a year ago. This decrease was not limited to specific regions. Still, it needed to be uniform across the country, with all different areas showing variations in pricing. The East Coast price increased by \$0.006 to \$3.54 per gallon. The Midwest price increased by \$0.009 to \$3.52 per gallon. The Gulf Coast price increased by \$0.021 to \$3.21 per gallon. The Rocky Mountain price, however, increased by \$0.004 to \$3.61 per gallon, while the West Coast price decreased by \$ 0.013 to \$4.22 per gallon. This uniform decrease across all regions provides a comprehensive view of the national trend in diesel fuel prices, indicating a consistent downward movement.

This Week in Petroleum (cont'd)



WEEKLY GAS PRICE REVIEW

Most Propane/Propylene Stocks Increased

A significant trend emerges when we compare the current figures with those of the same period last year. U.S. propane/propylene stocks have decreased by 2.30 million barrels to 97.82 million (2023:101.408 million) barrels as of September 27, 2024, a 2.27 %YoY decrease. However, there was a 0.26-million-barrel increase from the prior week, representing a 0.26 %week-over-week change. This recent change is a vital indicator of the industry's status and hints at a potential market dynamics shift.

Let's delve into the regional changes, a crucial aspect of analysis. Propane/propylene stocks increased on the East Coast (by 0.04 million barrels), increased in the Midwest (by 0.50 million barrels), decreased on the Gulf Coast (by 0.21 million barrels), and increased in the Rocky Mountains and West Coast (by 0.21 million barrels).

This comprehensive view of regional changes provides a more nuanced understanding of the industry's current state. The current weekly figures represent .26 million barrels above the average inventory levels since the beginning of the year. This hints at a potential shift in the local market's supply and demand dynamics, a development that could have far-reaching implications for the industry. For additional information, click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>