



**MAYBERRY**  
INVESTMENTS LIMITED  
Established 1985

# **GAS PRICE MOVEMENT**

**JANUARY 16, 2025**





# Petrojam Prices

## WEEKLY GAS PRICE REVIEW

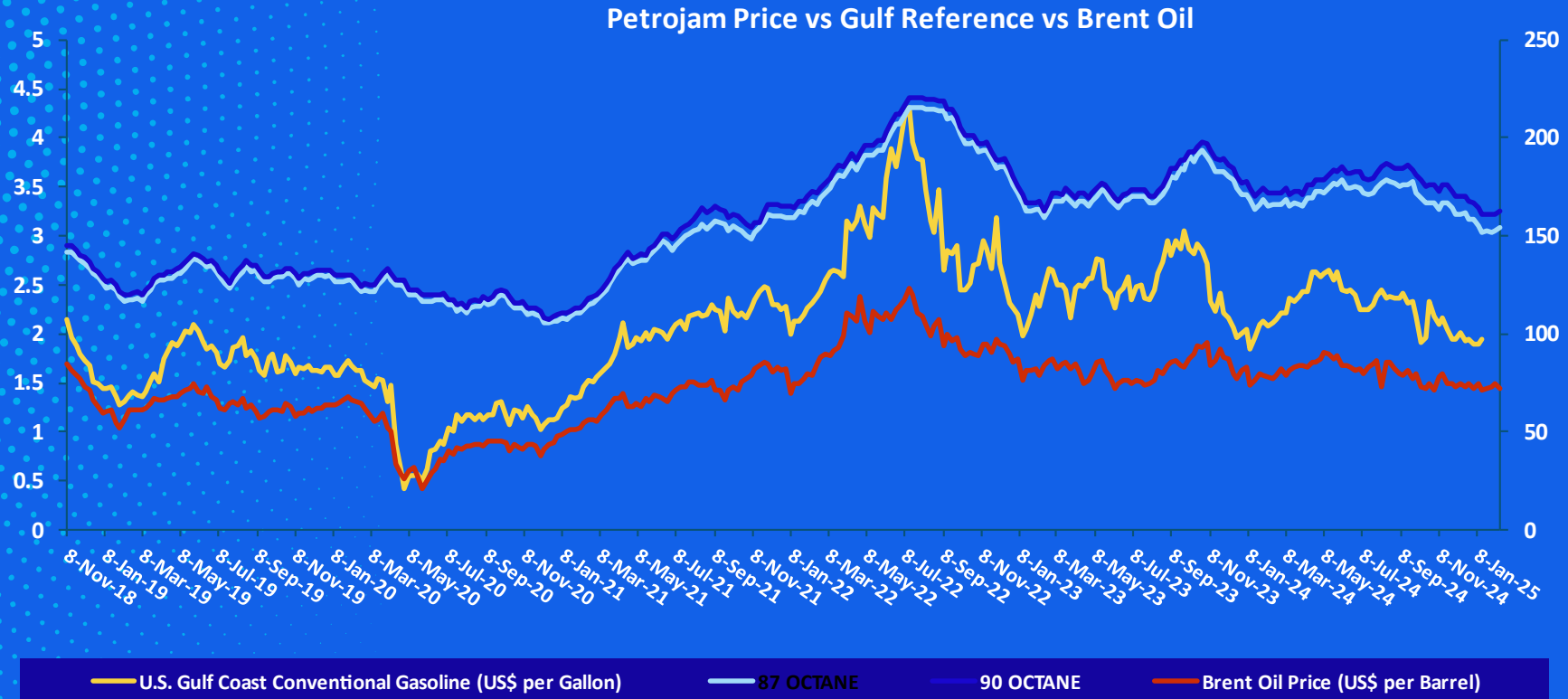
- The **price of 87 Octane** fuel increased by 0.75% (J\$1.16) this week, now standing at J\$155.29. This change from the opening price of J\$152.35 in 2025, marking a year-to-date increase of 1.93% (J\$2.02).
- **90 Octane price** also increased by 0.44% (J\$0.71) this week to J\$163.29. The gas price opened in 2025 at J\$161.28, an increase of 0.81% (J\$1.31) year-to-date.
- On the other hand, the price of Diesel also increased by 1.89% (J\$3.06) this week, reaching J\$165.32. This represents a noticeable increase from the opening price of J\$159.39 in 2025, reflecting a year-to-date increase of 3.72% (J\$5.93).

Petroleum	Prices	16-Jan-25
87 OCTANE	155.2928	0.75%
90 OCTANE	163.2987	0.44%
AUTO DIESEL	165.3203	1.89%
ASPHALT	118.1934	0.14%
BUTANE	83.2244	(0.30)%
KEROSENE	149.2259	1.50%
PROPANE	74.3936	0.34%
ULSD	173.3173	1.80%
HFO	126.1943	2.64%



# Brent Oil

The Brent oil price increased by 2.45% (US\$ 1.77) compared to the prior week. Oil traded on January 9, 2025, at US\$72.14 per barrel relative to US\$73.91 on January 16, 2025. Brent oil opened in 2025 at US\$74.95 per barrel and has decreased by 1.39% (US\$1.04) year.



# This Week in Petroleum



WEEKLY GAS PRICE REVIEW

## **Most U.S. Average Regular Gasoline Prices decreased as well as all Diesel Prices decreasing**

On January 13, 2025, the U.S. average regular gasoline retail price decreased by 0.004 cents to \$3.043 per gallon. U.S. gasoline prices surged due to a combination of factors, including the declining cost of crude oil, which typically reduces gasoline prices. In tandem with a global oil surplus projected to grow over the next two years, these factors have put downward pressure on energy costs. High oil production and expected increases from OPEC+ continue to shape the global energy markets. However, geopolitical tensions, particularly the ongoing Ukraine and Russia war and the conflict in the Middle East in key oil-producing regions, could disrupt supply chains and drive up transportation costs. Seasonal factors, such as the shift to winter-grade gasoline and heightened holiday travel, may intensify price volatility. Furthermore, the strong U.S. dollar, a key economic factor, could contribute to elevated pump costs. The East Coast price increased by \$0.008 to \$2.99 per gallon. The Midwest price decreased by \$0.04 to \$2.90 per gallon. The Gulf Coast price increased by \$0.01 to \$2.66 per gallon. The Rocky Mountains prices declined by \$0.02 to \$2.88 per gallon, while the West Coast price increased by \$0.02 to \$3.81 per gallon.

On January 13, 2025, the U.S. average regular diesel retail price rose by \$0.04 to \$3.60 per gallon, which is \$0.26 lower than the price from a year ago. Prices on the East Coast increased by \$0.08 to \$3.71 per gallon, while the Midwest saw a slight rise of \$0.002, bringing the price to \$3.53 per gallon. In the Gulf Coast, the price went up by \$0.05 to \$3.32 per gallon. The Rocky Mountain region experienced a decrease of \$0.03, bringing the price to \$3.40 per gallon, whereas the West Coast saw a \$0.06 increase, reaching \$4.21 per gallon. These regional changes illustrate the overall national trend in diesel prices, which shows a general upward movement despite some variations.



# This Week in Petroleum (cont'd)



WEEKLY GAS PRICE REVIEW

## Most Propane/Propylene Stocks Decreased

A significant trend emerges when we compare the current figures with those of the same period last year. U.S. propane/propylene stocks have increased by 1.54 million barrels to 77.85 million (2023: 76.31 million) barrels as of January 03, 2024, a 2.02% YoY decrease. However, there was a 4.74 -million-barrel decrease from the prior week, representing a 5.74% week-over-week change. This recent change is a vital indicator of the industry's status and hints at a potential market dynamics shift.

Let's delve into the regional changes, a crucial aspect of analysis. Propane/propylene stocks decreased on the East Coast (by 0.79 million), decreased in the Midwest (by 1.09 million barrels), decreased on the Gulf Coast (by 2.78 million barrels representing the largest decrease across the board) and decreased in the Rocky Mountains and West Coast (by 0.07 million barrels).

This comprehensive view of regional changes provides a more nuanced understanding of the industry's current state. The current weekly figures represent 2.37 million barrels above the average inventory levels since the beginning of the year. This hints at a potential shift in the local market's supply and demand dynamics, a development that could have far-reaching implications for the industry. For additional information, click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>