



MAYBERRY
INVESTMENTS LIMITED
Established 1985

GAS PRICE MOVEMENT

JANUARY 2, 2025





Petrojam Prices

WEEKLY GAS PRICE REVIEW

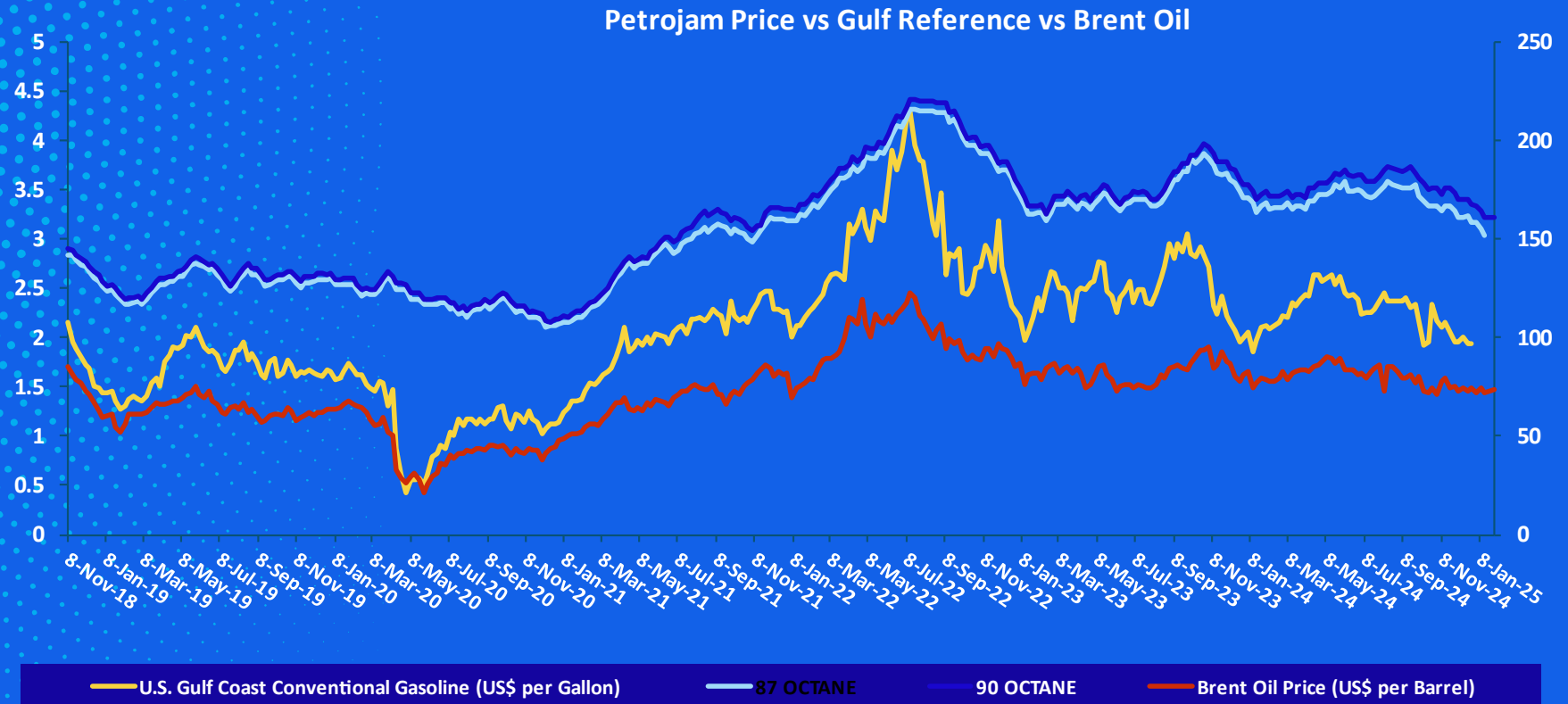
- The **price of 87 Octane** fuel increased by 0.38% (J\$0.57) this week, now standing at J\$152.35. This change from the opening price of J\$165.39 in 2024, marking a year-to-date decrease of 7.88% (J\$13.04).
- **90 Octane price** also increased by 0.33% (J\$0.53) this week to J\$161.28. The gas price opened in 2024 at J\$171.50, a decrease of 5.96% (J\$10.22) year-to-date.
- On the other hand, the price of Diesel also increased by 0.12% (J\$0.19) this week, reaching J\$159.39. This represents a noticeable decrease from the opening price of J\$167.93 in 2024, reflecting a year-to-date decrease of 5.09% (J\$8.54).

Petroleum	Prices	2-Jan-25
87 OCTANE	152.3528	0.38%
90 OCTANE	161.2787	0.33%
AUTO DIESEL	159.3903	0.12%
ASPHALT	117.7734	(0.25)%
BUTANE	82.2444	0.30%
KEROSENE	143.9659	0.17%
PROPANE	71.8136	0.35%
ULSD	167.1973	0.16%
HFO	126.1943	(0.22)%



Brent Oil

The Brent oil price increased by 2.31% (US\$ 1.69) compared to the prior week. Oil traded on December 26, 2024, at US\$73.26 per barrel relative to US\$74.95 on January 2, 2024. Brent oil opened in 2024 at US\$77.59 per barrel and has decreased by 3.40% (US\$2.64) year.



This Week in Petroleum



WEEKLY GAS PRICE REVIEW

Most U.S. Average Regular Gasoline Prices decreased as well as all Diesel Prices decreasing

On December 30, 2024, the U.S. average regular gasoline retail price decreased by 0.02 cents to \$3.01 per gallon. U.S. gasoline prices were influenced by several factors, including the price of crude oil, which is the primary driver of gasoline costs. Geopolitical tensions, such as the ongoing Ukraine and Russian wars, particularly in key oil-producing regions, and supply disruptions from natural disasters result in higher transport costs. Seasonal changes, such as the switch to winter-grade gasoline and increased demand during the holiday travel season, also likely contributed to price fluctuations. Additionally, the strength of the U.S. dollar would have impacted prices at the pump —the East Coast price increased by \$0.01 to \$2.96 per gallon. The Midwest price decreased by \$0.06 to \$2.87 per gallon. The Gulf Coast price decreased by \$0.03 to \$2.61 per gallon. The Rocky Mountains prices decreased by \$0.06 to \$2.88 per gallon, while the West Coast price decreased by \$0.01 to \$3.77 per gallon.

The U.S. average regular diesel retail price increased by \$0.027 to \$3.50 per gallon on December 30, 2024, which is \$ 0.37 lower than a year ago. This decrease was not limited to specific regions but showed variability across the country . The East Coast, price increased by \$0.019 to \$3.59 per gallon. The Midwest price increased by \$0.020 to \$3.47 per gallon. The Gulf Coast price increased by \$0.042 to \$3.196 per gallon. The Rocky Mountain price also increased by \$0.042 to \$3.37 per gallon, while the West Coast price increased by \$ 0.0031to \$4.11 per gallon. This increase was uniform across all regions, which provides a comprehensive view of the national trend in diesel fuel prices, indicating a consistent downward movement.

This Week in Petroleum (cont'd)



WEEKLY GAS PRICE REVIEW

Most Propane/Propylene Stocks Decreased

A significant trend emerges when we compare the current figures with those of the same period last year. U.S. propane/propylene stocks have increased by 0.91 million barrels to 85.595 million (2023: 84.684 million) barrels as of December 20, 2024, a 1.08% YoY decrease. However, there was a 4.50 -million-barrel decrease from the prior week, representing a 5 % week-over-week change. This recent change is a vital indicator of the industry's status and hints at a potential market dynamics shift.

Let's delve into the regional changes, a crucial aspect of analysis. Propane/propylene stocks decreased on the East Coast (by 0.53 million), decreased in the Midwest (by 1.48 million barrels), decreased on the Gulf Coast (by 2.21 million barrels representing the largest decrease across the board) and decreased in the Rocky Mountains and West Coast (by 0.29 million barrels).

This comprehensive view of regional changes provides a more nuanced understanding of the industry's current state. The current weekly figures represent 9.02 million barrels above the average inventory levels since the beginning of the year. This hints at a potential shift in the local market's supply and demand dynamics, a development that could have far-reaching implications for the industry. For additional information, click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>