



MAYBERRY
INVESTMENTS LIMITED
Established 1985

GAS PRICE MOVEMENT

JANUARY 23, 2025





Petrojam Prices

WEEKLY GAS PRICE REVIEW

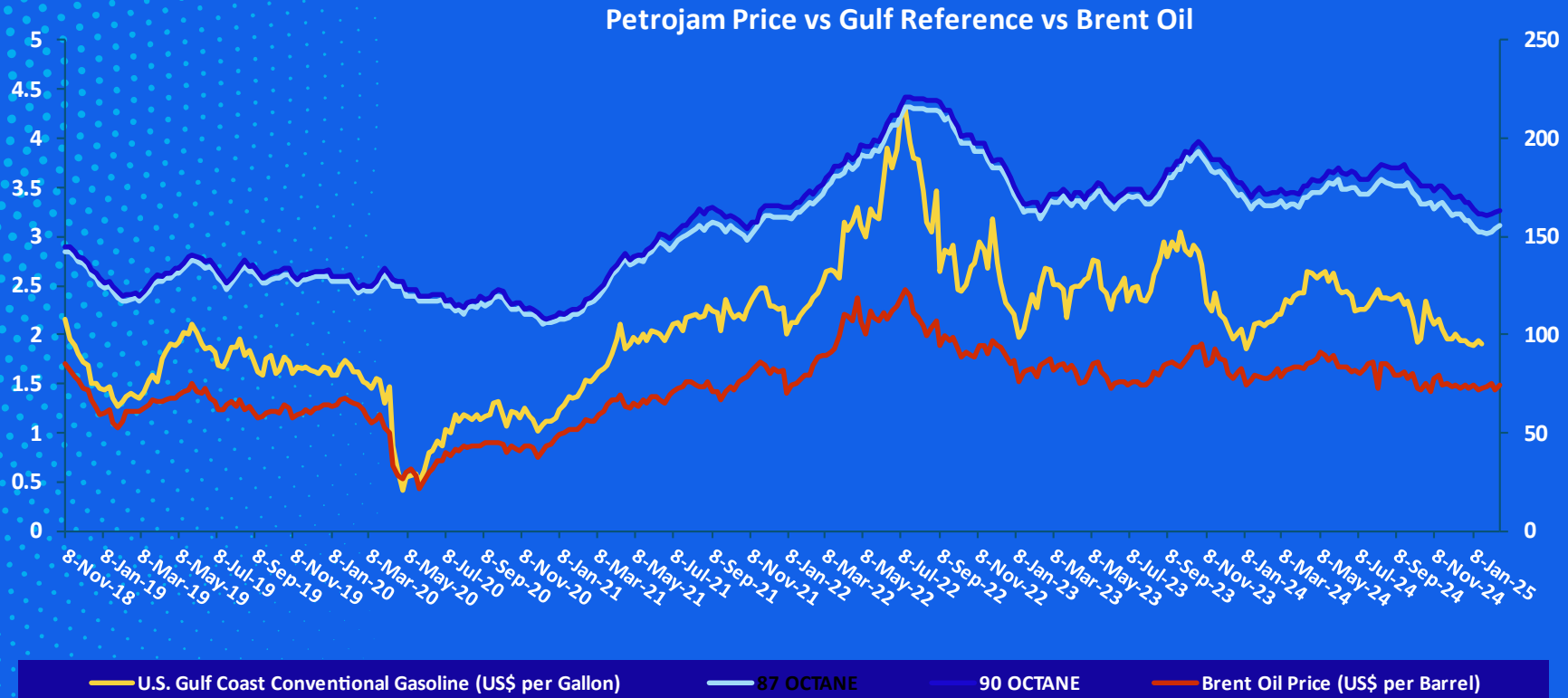
- The **price of 87 Octane** fuel increased by 0.48% (J\$0.75) this week, now standing at J\$156.04. This change from the opening price of J\$152.35 in 2025, marking a year-to-date increase of 2.42% (J\$3.69).
- **90 Octane price** also increased by 0.46% (J\$0.75) this week to J\$164.05. The gas price opened in 2025 at J\$161.28, an increase of 1.72% (J\$2.77) year-to-date.
- On the other hand, the price of Diesel also increased by 1.85% (J\$3.06) this week, reaching J\$168.38. This represents a noticeable increase from the opening price of J\$159.39 in 2025, reflecting a year-to-date increase of 5.64% (J\$8.99).

Petroleum	Prices	23-Jan-25
87 OCTANE	156.0428	0.48%
90 OCTANE	164.0487	0.46%
AUTO DIESEL	168.3803	1.85%
ASPHALT	118.4434	0.21%
BUTANE	83.4744	0.30%
KEROSENE	152.2859	2.05%
PROPANE	74.6436	0.34%
ULSD	176.3773	1.77%
HFO	120.6342	1.51%



Brent Oil

The Brent oil price increased by 5.93% (US\$ 4.38) compared to the prior week. Oil traded on January 23, 2025, at US\$78.29 per barrel relative to US\$73.91 on January 16, 2025. Brent oil opened in 2025 at US\$74.95 per barrel and has increased by 4.46% (US\$3.34) year.



This Week in Petroleum



WEEKLY GAS PRICE REVIEW

Most U.S. Average Regular Gasoline Prices decreased as well as all Diesel Prices decreasing

On January 20, 2025, the U.S. average regular gasoline retail price decreased by 0.07 cents to \$3.11 per gallon. U.S. gasoline prices have risen due to a variety of factors, including the falling cost of crude oil, which typically helps reduce gasoline prices. Simultaneously, a projected global oil surplus over the next two years is exerting downward pressure on energy costs. High oil production levels and anticipated increases from OPEC+, a key player in global energy markets, continue to shape the industry. However, geopolitical tensions, such as the ongoing Ukraine-Russia conflict and unrest in key oil-producing regions in the Middle East, may disrupt supply chains and escalate transportation costs. Seasonal factors, like the transition to winter-grade gasoline and heightened holiday travel, could further amplify price volatility. The strong U.S. dollar, a significant economic factor, may also contribute to elevated fuel costs at the pump. The East Coast price increased by \$0.07 to \$3.07 per gallon. The Midwest price increased by \$0.09 to \$2.99 per gallon. The Gulf Coast price increased by \$0.03 to \$2.69 per gallon. The Rocky Mountains prices also increased by \$0.03 to \$2.91 per gallon, while the West Coast price increased by \$0.06 to \$3.87 per gallon.

On January 20, 2025, the U.S. average regular diesel retail price rose by \$0.11 to \$3.72 per gallon, which is \$0.12 lower than the price from a year ago. Prices on the East Coast increased by \$0.10 to \$3.82 per gallon, while the Midwest saw a slight rise of \$0.12, bringing the price to \$3.65 per gallon. In the Gulf Coast, the price went up by \$0.13 to \$3.46 per gallon. The Rocky Mountain region also experienced an increase of \$0.09, bringing the price to \$3.49 per gallon, whereas the West Coast saw a \$0.09 increase, reaching \$4.30 per gallon. These regional changes illustrate the overall national trend in diesel prices, which shows a general upward movement despite some variations.

This Week in Petroleum (cont'd)



WEEKLY GAS PRICE REVIEW

Most Propane/Propylene Stocks Decreased

A significant trend emerges when we compare the current figures with those of the same period last year. U.S. propane/propylene stocks have increased by 6.22 million barrels to 74.14 million (2023: 67.91 million) barrels as of January 10, 2025, a 9.16% YoY increase. However, there was a 3.72 -million-barrel decrease from the prior week, representing a 4.77% week-over-week change. This recent change is a vital indicator of the industry's status and hints at a potential market dynamics shift.

Let's delve into the regional changes, a crucial aspect of analysis. Propane/propylene stocks decreased on the East Coast (by 0.59 million), decreased in the Midwest (by 1.42 million barrels), decreased on the Gulf Coast (by 1.42 million barrels representing the largest decrease across the board) and decreased in the Rocky Mountains and West Coast (by 0.29 million barrels).

This comprehensive view of regional changes provides a more nuanced understanding of the industry's current state. The current weekly figures represent 4.06 million barrels above the average inventory levels since the beginning of the year. This hints at a potential shift in the local market's supply and demand dynamics, a development that could have far-reaching implications for the industry. For additional information, click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>