



**MAYBERRY**  
INVESTMENTS LIMITED  
Established 1985

# **GAS PRICE MOVEMENT**



**MARCH 20, 2025**



# Petrojam Prices

WEEKLY GAS PRICE REVIEW

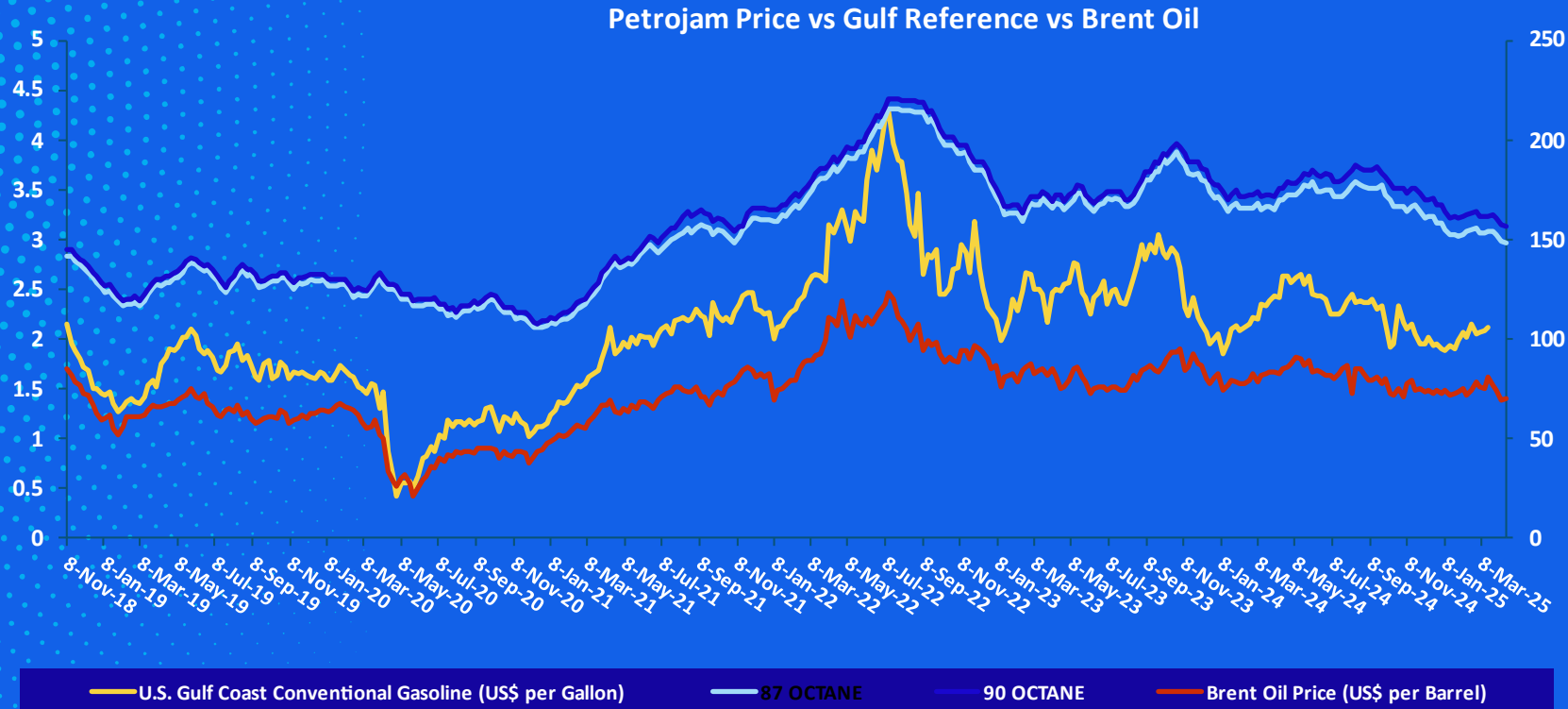
- The **price of 87 Octane** fuel increased by 1.58% (J\$2.34) this week, now standing at J\$150.89. This change from the opening price of J\$152.35 in 2025, marking a year-to-date decline of 0.96% (J\$1.46).
- **90 Octane price** increased by 1.49% (J\$2.34) this week to J\$158.91. The gas price opened in 2025 at J\$161.28, a decrease of 1.47% (J\$2.37) year-to-date.
- On the other hand, the price of Diesel decreased by 1.94% (J\$4.96) this week, reaching J\$154.43. This represents a noticeable decline from the opening price of J\$160.55 in 2025, reflecting a year-to-date increase of 3.11% (J\$4.96).

Petroleum	Prices	21-Mar-25
87 OCTANE	150.8928	1.58%
90 OCTANE	158.9087	1.49%
AUTO DIESEL	154.4303	(1.94)%
ASPHALT	117.5534	(2.08)%
BUTANE	74.6544	0.34%
KEROSENE	136.7059	(1.86)%
PROPANE	66.8836	0.01%
ULSD	163.4073	(1.84)%
HFO	110.1642	0.23%



# Brent Oil

The Brent oil price increased by 3.03% (US\$ 2.12) compared to the prior week. Oil traded on March 20, 2025, at US\$72.00 per barrel relative to US\$69.88 on March 13, 2025. Brent oil opened in 2025 at US\$74.95 per barrel and has decreased by 3.94% (US\$2.95) year.



# This Week in Petroleum

## Most U.S. Average Regular Gasoline Prices decreased as well as all Diesel Prices decreasing

On March 17, 2025, the U.S. average regular gasoline retail price increased by 0.01 cents week over week to \$3.06 per gallon. Gasoline prices in the U.S. this week are influenced by geopolitical tensions, policy shifts, and seasonal demand. Crude oil prices have risen due to escalating conflicts in the Middle East, particularly U.S. military actions in Yemen and Gaza, which have raised concerns about potential disruptions to global oil supplies. At the same time, President Trump's recent 10% tariff on Canadian energy imports has added to market volatility, as Canada remains the largest source of U.S. oil imports. These developments have contributed to a modest rise in the national average gas price, now at around \$3.12 per gallon. Additional pressure comes from seasonal trends, as demand typically increases in the spring with more travel and switching to summer-blend gasoline, which is more expensive to produce. However, it's crucial to understand that economic indicators, such as stronger-than-expected distillation demand and a weakening U.S. dollar, also play a significant role in supporting higher oil prices.

The price on the East Coast increased by \$0.01 to \$3.06 per gallon. In the Midwest, prices saw a \$0.01 decline, settling at \$2.89 per gallon. The Gulf Coast experienced an \$0.05 decrease, bringing prices down to \$2.63 per gallon. Meanwhile, prices in the Rocky Mountains fell by \$0.04 to \$2.99 per gallon, and the West Coast recorded a \$0.04 decline, reaching \$4.06 per gallon.

On March 17, 2025, the U.S. average regular diesel retail price declined by \$0.03 week over week to \$3.55 per gallon, which is \$0.48 lower than the price from a year ago. Prices on the East Coast decreased by \$0.02 to \$3.68 per gallon, while the Midwest declined by 0.03 to \$3.46 per gallon. In the Gulf Coast, the price decrease by 0.50 to \$3.24 per gallon. The Rocky Mountain region also experienced a decrease of \$0.04, bringing the price to \$3.46 per gallon, whereas the West Coast saw a \$0.05 decrease, reaching \$4.20 per gallon. These regional changes illustrate the overall national trend in diesel prices, which shows a general upward movement despite some variations.



# This Week in Petroleum (cont'd)

## Most Propane/Propylene Stocks Decreased

A significant trend emerges when we compare the current figures with those of the same period last year. U.S. propane/propylene stocks have decreased by 8.86 million barrels to 43.35 million (2023: 52.21 million) barrels as of March 14, 2025, a 16.97% YoY decrease. However, there was a 1.91 -million-barrel decrease from the prior week, representing a 4.22% week-over-week change. This recent change is a vital indicator of the industry's status and hints at a potential market dynamics shift.

Let's delve into the regional changes, a crucial aspect of analysis. Propane/propylene stocks increased on the East Coast (by 0.23 million), decreased in the Midwest (by 0.33 million barrels), decreased on the Gulf Coast (by 1.78 million barrels representing the largest decrease across the board) and decreased in the Rocky Mountains and West Coast (by 0.03 million barrels).

This comprehensive view of regional changes provides a more nuanced understanding of the industry's current state. The current weekly figures represent 16.08 million barrels below the average inventory levels since the beginning of the year. This hints at a potential shift in the local market's supply and demand dynamics, a development that could have far-reaching implications for the industry. For additional information, click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>

