



DOLLA

Dolla Financial Services Limited
(DOLLA);

Opening price — \$2.67;

Price to book — 5.92 times;

P/E — 16.26 times

Week to Date: 1.97%

Month to Date: 1.13%

Quarter to Date: 1.13%

Year to Date: -11.62%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

Dolla Financial Services Limited, founded in 2009 and operational since October 2014, aims to enhance financial accessibility for the unbanked and underbanked through innovative solutions. Listed on the Jamaica Stock Exchange in June 2022 after a highly oversubscribed IPO, Dolla prioritizes growth, excellence, and customer satisfaction in its comprehensive financial services approach.

Dolla Financial Services Limited (Dolla) reported a 30% increase in interest income, totaling \$1.52 billion for the twelve months ended December 31, 2024, compared to \$1.17 billion in the corresponding period last year.

Interest expenses amounted to \$295.65 million (2023: \$170.33 million), reflecting a 74% increase year over year. Consequently, net interest income rose by 23% to \$1.23 billion compared to \$1.00 billion for the twelve months ended December 31, 2023.

Net interest income after loan impairment increased by 18% to \$1.17 billion (2023: \$987.09 million), while fees and other income surged by 279% from \$5.33 million in 2023 to \$20.20 million in the period under review. As a result, foreign exchange losses for the twelve months ended December 31, 2024, amounted to \$8.89 million, a 26% decrease relative to \$12.08 million reported in 2023.

Total net interest income and other revenue for the twelve months ended December 31, 2024, amounted to \$1.18 billion, a 20% increase relative to \$980.34 million reported in 2023.

Administrative expenses totaled \$698.94 million, a 31% increase from last year's corresponding period (2023: \$535.45 million), while profit before taxation totaled \$478.15 million, a 7% increase from last year's corresponding period (2023: \$444.88 million).

Income tax for the twelve months ended December 31, 2024, amounted to \$67.59 million, a 162% increase relative to \$25.76 million reported in 2023. Net profit for the twelve months ending December 31, 2024, saw a 2% decrease to \$410.57 million (2023: \$419.13 million). Total comprehensive income for the twelve months amounted to \$412.92 million, a 3% decrease from the \$424.44 million reported in 2023.

DOLLA's management stated in their CEO's report, "These results highlight Dolla's commitment to growth, financial stability, and shareholder value. We will continue leveraging our unique business model, strengthening our loan portfolio, and maintaining disciplined risk management while promoting financial inclusion."

DOLLA (as at Friday April 4th, 2025) was trading at 5.92 times its book value with a P/E of 16.26 times.