



CCC

Caribbean Cement Company (CCC);

Opening price— \$83.35;

Price to book— 2.33 times;

P/E— 11.79 times

Week to Date: **7.15%**

Month to Date: **-0.03%**

Quarter to Date: **-2.75%**

Year to Date: **-1.38%**

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

Caribbean Cement Company Limited, based in Kingston, Jamaica, is the island's leading manufacturer of Portland and blended cement. Established in 1947, the company operates as a subsidiary of CEMEX and plays a crucial role in the construction industry across Jamaica, the Caribbean, and North America. In addition to cement production, Caribbean Cement Company is involved in the mining and sale of gypsum, shale, and pozzolan. The company is committed to sustainable practices and community development, leveraging local raw materials and contributing significantly to the region's infrastructure.

Caribbean Cement Company Ltd (CCC) for the first quarter ended March 31, 2025, reported an 8% increase in revenues totalling \$8.20 billion compared to \$7.62 billion in the corresponding three months last year.

Cost of sales amounted to \$4.42 billion (2024: \$4.01 billion), representing an increase of 10% year over year. Consequently, gross profit increased by 5% to \$3.78 billion compared to \$3.61 billion for the first quarter ended March 31, 2024.

Operating Expenses increased by 23% to close at \$825.91 million (2024: \$672.66 million). As such, Operating Profit before Interest Expense increased by 1% from \$2.94 billion in 2024 to \$2.96 billion for the three months. Additionally, Other expenses, net for the first quarter amounted to \$265.81 million, a 14% decrease relative to \$310.80 million reported in 2024.

Consequently, Operating profit for the three months amounted to \$2.69 billion, a 2% increase relative to \$2.63 billion reported in 2024. This growth was primarily driven by the continued benefits from the normalization of operational costs.

Finance Costs totalled \$37.32 million, an 18% increase from the corresponding period last year (2024: \$31.71 million).

Profit before taxation for the first quarter ended March 31, 2025, amounted to \$2.76 billion, a 5% increase relative to \$2.63 billion reported in 2024.

Taxation charge for the three months had a 9% increase to reach \$762.54 million (2024: \$701.84 million). As such, Net Profit for the three months amounted to \$1.99 billion, a 3% increase from the \$1.93 billion reported in 2024.

Overall, profit for the year, representing total comprehensive income for the nine months, amounted to \$3.22 million, a substantial 54% increase from the \$2.09 million reported in 2024.

CCC's management team states, "Looking ahead to the second quarter, CCCL remains focused on expanding operations, fulfilling market demand, and consistently meeting the needs of our customers. These ongoing efforts will continue to reinforce our standing as one of Jamaica's leading manufacturing companies."

CCC (as at Friday May 2nd, 2025) was trading at 2.33 times its book value with a P/E of 11.79 times.