



LASM

Lasco Manufacturing Limited (LASM);

Opening price— \$6.74;

Price to book— 1.87 times;

P/E— 10.87 times

Week to Date: 8.46%

Month to Date: 1.39%

Quarter to Date: 1.39%

Year to Date: -14.21%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

Lasco Manufacturing Limited (LASM) is a leading manufacturer and distributor of consumer products in Jamaica. Established as part of the LASCO Group, the company produces a wide range of food, beverage, and pharmaceutical products for local and regional markets. Its modern manufacturing facility enables high-volume production of popular brands such as LASCO Food Drink, soy-based beverages, and other powdered drink mixes. LASM's strong distribution network and focus on affordable, high-quality products have made it a trusted name in households across Jamaica and the wider Caribbean.

LASCO Manufacturing Limited (LASM) reported solid results for the twelve months ended March 31, 2025, with revenue increasing by 3% to \$12.42 billion, up from \$12.05 billion in the corresponding period last year.

Cost of sales rose by 3% to \$7.76 billion (2024: \$7.52 billion), resulting in gross profit also increasing by 3% to \$4.66 billion, compared to \$4.53 billion for the year ended March 31, 2024.

Other operating income saw strong growth of 51%, closing at \$362.09 million (2024: \$239.68 million). Operating expenses rose modestly by 2% to \$1.70 billion, up from \$1.66 billion last year. As a result, operating profit for the year amounted to \$3.32 billion, reflecting a 7% increase over the \$3.11 billion recorded in 2024.

Finance costs fell significantly by 67% to \$2.56 million (2024: \$7.65 million). Consequently, profit before tax totalled \$3.32 billion, up 7% from \$3.11 billion in the previous year.

The tax charge for the year increased by 3% to \$747.61 million (2024: \$724.84 million). Net profit for the twelve months ended March 31, 2025, grew by 8% to \$2.57 billion, compared to \$2.38 billion in 2024.

Unrealized losses on financial instruments amounted to \$37.10 million, a significant increase from \$1.15 million in the prior year. Despite this, total comprehensive income for the year ended March 31, 2025, rose by 6% to \$2.53 billion, compared to \$2.38 billion reported in 2024.

LASM's management team states: "Organic profitable and sustainable growth remains our priority. This relies heavily on continued productivity and efficiency improvement, innovation, renovation, appropriate investments in consumer engagement and our brands. This will be underpinned by prudent allocation of resources in the areas of plant, equipment, technology and people development."

LASM (as at Friday July 4th, 2025) was trading at 1.87 times its book value with a P/E of 10.87 times.