



JMMBGL

JMMB Group Limited (JMMBGL);

Opening price— \$19.02;

Price to book— 0.69 times;

P/E— 10.59 times

Week to Date: -3.26%

Month to Date: -7.74%

Quarter to Date: -7.74%

Year to Date: -14.76%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

JMMB Group Limited (JMMBGL) is a leading financial services conglomerate in the Caribbean, headquartered in Jamaica. Founded in 1992, JMMB Group has grown to offer a comprehensive suite of financial solutions including banking, investments, insurance brokerage, and pension fund management. With operations spanning Jamaica, Trinidad and Tobago, and the Dominican Republic, the Group serves a diverse client base ranging from individuals to businesses and institutions. JMMBGL is renowned for its client-centric approach, financial advisory expertise, and commitment to fostering financial inclusion. Its strong brand reputation, regional footprint, and innovative product offerings position it as one of the premier financial services providers in the Caribbean.

JMMB Group Limited (JMMBGL) reported its audited results for the twelve months ended March 31, 2025.

Interest income increased by 1% to \$40.93 billion, compared to \$40.58 billion in the prior year. Interest expense declined by 1% to \$29.62 billion (2024: \$29.83 billion), resulting in net interest income of \$11.31 billion, up 5% from \$10.75 billion in 2024.

Fees and commission income fell by 5% to \$2.83 billion (2024: \$2.98 billion). Gains on securities trading, net, declined slightly by 1%, moving from \$5.85 billion in 2024 to \$5.79 billion in the period under review.

As a result, operating revenue net of interest expense for the twelve months ended March 31, 2025, rose by 6% to \$25.22 billion, compared with \$23.88 billion in the previous year.

Total operating expenses increased by 4% to \$23.82 billion (2024: \$22.80 billion). This led to operating profit of \$1.40 billion, representing a 12% increase from \$1.25 billion in 2024.

Profit before taxation declined sharply by 76%, amounting to \$1.79 billion versus \$7.32 billion in the prior year. The tax credit for the period decreased by 57% to \$1.95 billion (2024: \$4.53 billion).

As a result, net profit attributable to shareholders for the twelve months ended March 31, 2025, was \$3.51 billion, a 70% decrease from the \$11.54 billion reported in 2024.

Despite the decline in overall profitability, JMMBGL's growth in net interest income and operating revenue demonstrates its underlying strength and resilience. Sustainable growth for the Group will be supported by continued investment in technology, talent development, and client service. With disciplined cost management, enhanced operational efficiency, and prudent resource allocation, JMMBGL is well positioned to navigate market challenges, strengthen its regional operations, and deliver long-term value to shareholders.

JMMBGL (as at Friday July 11th, 2025) was trading at 0.69 times its book value with a P/E of 10.59 times.