



## LASD

Lasco Distributors Limited (LASD);

Opening price— \$3.65;

Price to book— 1.23 times;

P/E— 9.61 times

Week to Date: 3.47%

Month to Date: 4.22%

Quarter to Date: 4.22%

Year to Date: -14.78%

**Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.**

# Featured Stock

LASCO Distributors Limited is a leading distribution company in Jamaica. Established over 30 years ago, the company quickly expanded its market presence by offering quality products at competitive prices. LASCO distributes both local and international brands, as well as its own private labels. The company operates through two main divisions: the Consumer Division and the Pharmaceutical Division.

LASCO Distributors Limited (LASD) reported a 4% increase in revenue for the twelve months ended March 31, 2025, totaling \$30.26 billion compared to \$29.19 billion in the corresponding period last year.

Cost of Sales amounted to \$25.02 billion (2024: \$23.91 billion), representing a 5% year-over-year increase. As a result, gross profit declined by 1% to \$5.24 billion, compared to \$5.28 billion for the twelve months ended March 31, 2024.

Administrative and other expenses rose by 7% to \$3.05 billion (2024: \$2.85 billion), while selling and promotional expenses decreased by 1%, moving from \$808.85 million in 2024 to \$800.53 million in the period under review. Consequently, total operating expenses for the twelve months ended March 31, 2025, amounted to \$3.85 billion, reflecting a 5% increase compared to \$3.66 billion in 2024.

Profit from operations for the twelve-month period stood at \$1.69 billion, representing a 6% decline from the \$1.81 billion reported in 2024. For the fourth quarter, profit from operations was \$383.03 million (2024: \$305.49 million). Finance costs totaled \$16.76 million, marking a significant increase of 3,192% compared to \$509,000 in the corresponding period last year.

Profit before taxation for the twelve months ended March 31, 2025, was \$1.68 billion, reflecting a 7% decline from \$1.81 billion in 2024.

Taxation for the twelve-month period decreased by 7% to \$338.97 million (2024: \$364.73 million). Net profit for the year amounted to \$1.34 billion, a 7% decrease from \$1.45 billion in 2024.

Total comprehensive income for the twelve months ended March 31, 2025, was \$1.34 billion, down 8% from \$1.46 billion in 2024.

LASD's management team notes, "The company remains firmly committed to delivering sustainable and profitable growth by strengthening its leadership in core categories, while accelerating development of diversified categories. We will achieve this by continuing to invest in our people and infrastructure."

LASD (as at Friday July 18<sup>th</sup>, 2025) was trading at 1.23 times its book value with a P/E of 9.61 times.