

Government Operations Results for June 2025

For the period of April to June 2025, the GOJ reported Total Revenues & Grants of \$232.19 billion, \$16.70 billion more than the Government's projection. This represented an increase of approximately 3.3% relative to the \$224.88 billion recorded for the corresponding period in 2024. 'Capital Revenue' recorded nil in accordance with the budgeted amount. 'Bauxite Levy' recorded nil relative to the budgeted amount which also recorded nil as well. Conversely, Grants' closed the period at \$504.57 million, \$1.03 billion less than the budgeted amount. 'Tax Revenue' closed the period at \$213.31 billion, \$1.53 billion less than the budgeted amount. 'Non-Tax Revenue' of \$18.38 billion was reported which was 16.3% more than the budgeted amount.

In JS Millions Item	Prov. June 2025	Prov. April - June 2025	Budget. April - June 2025	Deviation from Budget	Percentage Change	Prov. April - June 2024	Year over Year % Change
Revenue & Grants	83,954.5	232,188.9	232,172.2	16.7	0.0%	224,877.2	3.3%
Tax Revenue	75,959.5	213,305.6	214,831.4	-1,525.7	-0.7%	208,920.1	2.1%
Non-Tax Revenue	7,866.0	18,378.8	15,801.5	2,577.3	16.3%	14,464.9	27.1%
Bauxite Levy	0.00	0.00	0.0	0.0	-	0.0	-
Capital Revenue	0.00	0.00	0.0	0.0	-	0.0	-
Grants	129.08	504.57	1,539.4	-1,034.8	-67.2%	1,492.1	-66.2%

Expenditures

Total Expenditure for the period April to June 2025 amounted to \$270.44 billion, \$18.65 billion less than the budgeted amount of \$289.09 billion. Recurrent expenditure, which totalled \$261.63 billion, accounted for 97% of overall expenditures. Under the recurrent expenditure categories for the review period, all of the categories were below the budgeted amount: 'Programmes' which amounted to \$96.43 billion was \$6.04 billion less than the budgeted amount. 'Wages & Salaries' which totalled \$121.31 billion was \$404.20 million less than the budgeted amount. 'Employee Contribution' totalled \$6.79 billion, which was 19.0% lower than the budgeted amount. 'Compensation of Employees' totalled \$128.10 billion, \$2.0 billion below the budgeted amount. 'Interest' which amounted to \$37.09 billion, was 2.2% below the budgeted amount.

The 'Fiscal Deficit' was \$38.25 billion, relative to a 'Projected Deficit' of \$56.91 billion. Additionally, the 'Primary Deficit Balance' for the period amounted to \$1.15 billion, relative to the 'Budgeted Primary Deficit Balance' of \$18.97 billion.

In J\$ Millions Item	Prov. June 2025	Prov. April - June 2025	Budget. April - June 2025	Deviation from Budget	Percentage Change	Prov. April - June 2024	Year over Year % Change
Expenditure	86,557.0	270,437.1	289,085.7	-18,648.6	-6.5%	251,265.7	7.6%
Recurrent Expenditure	83,413.0	261,628.0	270,516.5	-8,888.5	-3.3%	236,035.1	10.8%
Programmes	31,941.9	96,433.9	102,477.1	-6,043.2	-5.9%	85,813.6	12.4%
Compensation of Employees	41,982.1	128,099.8	130,094.7	-1,994.8	-1.5%	110,486.1	15.9%
Wages & Salaries	38,954.9	121,310.0	121,714.2	-404.2	-0.3%	104,353.1	16.2%
Employee Contribution	3,027.3	6,789.8	8,380.5	-1,590.6	-19.0%	6,133.0	10.7%
Interest	9,489.0	37,094.2	37,944.7	-850.5	-2.2%	39,735.4	-6.6%
Domestic	7,570.4	18,045.2	15,911.9	2,133.3	13.4%	18,412.0	-2.0%
External	1,918.6	19,049.0	22,032.8	-2,983.8	-13.5%	21,323.5	-10.7%
Capital Expenditure	3,143.9	8,809.1	18,569.1	-9,760.1	-52.6%	15,230.5	-42.2%
Capital Programmes	3,143.9	8,809.1	18,569.1	-9,760.1	-52.6%	15,230.5	-42.2%
Fiscal Balance (Surplus +/- Deficit -)	-2,602.4	-38,248.1	-56,913.4	18,665.3	-32.8%	-26,388.5	44.9%
Loan Receipts	16,178.1	54,992.3	38,116.6	16,875.7	44.3%	24,168.8	127.5%
Domestic	15,973.1	52,569.6	35,000.0	17,569.6	50.2%	19,888.0	164.3%
External	205.0	2,422.8	3,116.6	-693.8	-22.3%	4,280.9	-43.4%
Other Inflows	653.4	1,437.3	879.4	557.8	63.4%	3,109.7	-53.8%
Other Outflows	0.0	0.0	0.0	0.0	-	0.0	-
Amortization	15,876.5	62,429.1	62,792.1	-362.9	-0.6%	30,320.9	105.9%
Domestic	1,369.2	42,681.8	43,444.4	-762.7	-1.8%	10,610.6	302.3%
External	14,507.3	19,747.4	19,347.6	399.7	2.1%	19,710.4	0.2%
Overall Balance (Surplus +/- Deficit -)	-1,647.5	-44,247.7	-80,709.5	36,461.8	-45.2%	-29,430.8	50.3%
Primary Balance (Surplus +/- Deficit -)	6,886.5	-1,153.9	-18,968.7	17,814.8	-93.9%	13,347.0	-108.6%

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