



GK

GraceKennedy Limited (GK);

Opening price— \$70.29;

Price to book— 0.77 times;

P/E— 8.50 times

Week to Date: 1.89%

Month to Date: 0.51%

Quarter to Date: -3.71%

Year to Date: -10.95%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

GraceKennedy Limited, founded in Jamaica in 1922, is a prominent Caribbean conglomerate with a strong presence in both the food and financial services sectors. Operating across the Caribbean, North and Central America, the United Kingdom, and Africa, the company manufactures and distributes a wide range of products under the Grace brand and represents various international brands. Its financial services portfolio includes commercial banking, insurance, remittance, investment banking, payment services, and cambio operations, reflecting a robust and integrated business model that caters to both local and international markets.

GraceKennedy Group Ltd (GK) reported a 5% increase in revenues for the six months ended June 30, 2025, totaling \$89.02 billion, compared to \$84.39 billion for the corresponding period in 2024.

Direct and operating expenses amounted to \$85.21 billion (2024: \$79.87 billion), reflecting a 7% year-over-year increase. As a result, profit before other income declined by 19% to \$3.46 billion, down from \$4.28 billion in the prior year.

Other income rose by 14% to \$2.48 billion (2024: \$2.18 billion). Consequently, profit from operations decreased by 8%, moving from \$6.45 billion in 2024 to \$5.94 billion in 2025.

Interest income from non-financial services grew by 12% to \$457.27 million, compared to \$409.98 million in 2024. Meanwhile, interest expense for non-financial services amounted to \$1.03 billion, a 7% increase over the \$965.57 million reported in 2024. The share of results of associates and joint ventures totaled \$737.31 million, a 32% increase relative to \$560.40 million in 2024.

Profit before taxation stood at \$6.11 billion, representing a 5% decline compared to \$6.46 billion for the corresponding period in 2024.

Taxation amounted to \$1.68 billion, a 4% decrease from \$1.74 billion in 2024. As a result, net profit for the six months ended June 30, 2025, declined by 6% to \$4.43 billion, compared to \$4.71 billion in 2024.

Net profit attributable to shareholders amounted to \$4.25 billion, a 4% decrease from the \$4.44 billion reported in 2024.

GK's management reported in their Q2 2025 report to stakeholders, "We continue to closely monitor the evolving global trade environment and assess its potential impact on our food businesses. To stay competitive and minimize consumer impact, we are enhancing operational efficiency, optimizing sourcing strategies, and collaborating closely with suppliers and partners."

GK (as at Friday August 15th, 2025) was trading at 0.77 times its book value with a P/E of 8.50 times.