



WIG

Wigton Windfarm Ltd (WIG);

Opening price— \$1.22;

Price to book— 2.41 times;

P/E— 33.86 times

Week to Date: 2.99%

Month to Date: -0.75%

Quarter to Date: -2.67%

Year to Date: -12.81%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

This week's stock pick is Wigton Energy Limited, incorporated in 2000 and headquartered in Kingston, Jamaica. Wigton operates the largest wind energy facility in the English-speaking Caribbean, with a total capacity of approximately 62.7 MW across three phases (20.7 MW in 2004, 18 MW in 2010, and 24 MW in 2016). The company promotes renewable energy and contributes to local communities through educational and rural development initiatives.

Wigton Windfarm Limited (WIG) reported a 32% increase in sales for the first quarter ended June 30, 2025. Sales totaled \$822.23 million compared to \$622.03 million in the corresponding three months of the previous year.

Cost of Sales amounted to \$230.48 million, up 16% from \$199.41 million in 2024. As a result, gross profit increased by 40% to \$591.74 million, compared to \$422.62 million for the first quarter ended June 30, 2024.

Other Income declined by 24% to \$68.72 million, down from \$90.12 million in 2024. Meanwhile, General Administrative Expenses rose by 16%, moving from \$196.76 million in 2024 to \$228.60 million in the current quarter.

Operating Profit for the period reached \$431.87 million, representing a 37% increase over the \$315.98 million reported in 2024. Finance Expense totaled \$78.11 million, reflecting a 16% decrease compared to the same period last year. This reduction underscores the company's commitment to effective cost management.

Profit before taxation for the first quarter amounted to \$345.56 million, a 56% increase over the \$221.07 million reported in 2024. Taxation rose by 56% to \$86.39 million, compared to \$55.27 million in the prior year.

Despite higher taxes, net profit for the quarter was \$259.17 million, up 56% from \$165.81 million in 2024. This result reflects a strong financial performance.

WIG's management reported in their Q1 2025 report to stakeholders, "Jamaica continues to emphasize the critical role of renewables in reducing the nation's reliance on fossil fuels, Wigton is actively advancing its clean energy agenda. The Company is resolute in its efforts to expand investment in renewable energy, supporting the national transition to a more sustainable and resilient energy future."

WIG (as at Friday August 22nd, 2025) was trading at 2.41 times its book value with a P/E of 33.86 times.