



LASM

Lasco Manufacturing Limited (LASM);

Opening price— \$6.26;

Price to book— 1.67 times;

P/E— 10.44 times

Week to Date: 0.83%

Month to Date: 1.08%

Quarter to Date: -5.73%

Year to Date: -20.23%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

Lasco Manufacturing Limited (LASM) is a leading manufacturer and distributor of consumer products in Jamaica. Established as part of the LASCO Group, the company produces a wide range of food, beverage, and pharmaceutical products for local and regional markets. Its modern manufacturing facility enables high-volume production of popular brands such as LASCO Food Drink, soy-based beverages, and other powdered drink mixes. LASM's strong distribution network and focus on affordable, high-quality products have made it a trusted name in households across Jamaica and the wider Caribbean.

LASCO Manufacturing Limited (LASM) reported a 10% decline in revenue for the first quarter ended June 30, 2025, totaling \$2.92 billion compared to \$3.25 billion in the corresponding period of the previous year.

Year to date, cost of sales amounted to \$1.80 billion (2024: \$2.01 billion), representing an 11% decrease year over year. As a result, gross profit decreased by 9% to \$1.12 billion compared to \$1.24 billion for the first quarter ended June 30, 2024.

Other Operating Income declined by 25% to \$101.86 million (2024: \$135.14 million). Operating expenses fell by 3%, moving from \$394.37 million in 2024 to \$382.89 million for the three months. Consequently, Operating Profit for the first quarter was \$841.62 million, reflecting a 14% decrease compared to \$976.29 million reported in 2024.

Finance Cost for the three months totaled \$1.59 million, representing a 121% increase relative to \$722,000 in 2024. Profit before Tax stood at \$840.03 million, a 14% decrease from \$975.56 million in the prior year.

The tax charge for the quarter amounted to \$221.69 million, down 19% from \$273.88 million in 2024. Net Profit decreased by 12% to \$618.33 million (2024: \$701.68 million).

Unrealized gains on financial instruments for the period rose by 63% to \$17.14 million, up from \$10.50 million in 2024. Accordingly, Total Comprehensive Income decreased by 11% to \$635.47 million compared to \$712.18 million last year.

LASM's management team states: "We continuously monitor for potential challenges that may adversely affect our business. As in the past, we will respond with agility and foresight, implementing measures to address and mitigate any negative effects. Our focus remains on allocating resources to initiatives that support volume growth and, consequently, gross margin expansion."

LASM (as at Tuesday September 16th, 2025) was trading at 1.67 times its book value with a P/E of 10.44 times.