MAYBERRY INVESTMENTS LIMITED Established 1985

Featured Stock

DOLLA

Dolla Financial Services Limited (DOLLA);

Opening price— $2.49;

Price to book— 4.62 times;

P/E— 16.63 times

Week to Date: 6.12%

Month to Date: -5.87%

Quarter to Date: -7.67%

Year to Date: -17.59%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Dolla Financial Services Limited, founded in 2009 and operational since October 2014, aims to enhance financial accessibility for the unbanked and underbanked through innovative solutions. Listed on the Jamaica Stock Exchange in June 2022 after a highly oversubscribed IPO, Dolla prioritizes growth, excellence, and customer satisfaction in its comprehensive financial services approach.

Dolla Financial Services Limited (Dolla) reported a 34% increase in Interest Income for the six months ended June 30, 2025. Interest Income totaled $991.93 million compared to $742.36 million in the corresponding period last year.

Interest Expenses amounted to $199.74 million, up from $121.21 million in 2024, representing a 65% year-over-year increase. As a result, Net Interest Income rose by 28% to $794.09 million compared to $622.56 million for the six months ended June 30, 2024.

Net Interest Income after Loan Impairment increased by 11%, closing at $680.27 million compared to $614.27 million in 2024. Fees and Other Income surged by 51,023%, moving from $35,000 in 2024 to $17.89 million in the period under review. Consequently, foreign exchange gains and losses for the six months ended June 30, 2025, amounted to $28,000, a 102% improvement relative to the $1.37 million loss reported in 2024.

Total Net Interest Income and Other Revenue amounted to $698.19 million, a 14% increase from $612.94 million reported in 2024. Administrative Expenses totaled $446.44 million, up 44% from $309.49 million in the prior year. Profit before Taxation amounted to $251.76 million, a 17% decrease from $303.45 million in 2024.

Income Tax for the six months ended June 30, 2025, amounted to $3.90 million, reflecting an 80% decline from $19.40 million in 2024. Net Profit decreased by 13%, closing at $247.86 million compared to $284.05 million in the prior year. Total Comprehensive Income amounted to $249.65 million, a 9% decrease from the $274.13 million reported in 2024.

DOLLA's management stated in their CEO's report, "Our Q2 2025 financial results underscore a strengthened market position, an expanded loan portfolio, and disciplined financial management. We remain focused on executing our growth strategies, enhancing operational efficiencies, delivering sustained value to our stakeholders and making meaningful contributions to Jamaica's social and economic development".

DOLLA (as at Friday September 19th, 2025) was trading at 4.62 times its book value with a P/E of 16.63 times.

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