



SVL

Supreme Ventures Limited (SVL);

Opening price— \$18.84;

Price to book— 9.37 times;

P/E— 28.11 times

Week to Date: 6.11%

Month to Date: 2.52%

Quarter to Date: 2.52%

Year to Date: -23.02%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

Supreme Ventures Limited (SVL), established in 1995 and operational since 2001, is a leading force in Jamaica's gaming and entertainment industry. The company has expanded from lottery operations to include sports betting, video lottery terminals, and mobile gaming, supported by over 1,300 retail partners and regional operations in Guyana. SVL's growth and diversification into financial technology and payment services reflect its commitment to innovation, resilience, and community development.

Supreme Ventures Limited (SVL) reported solid results for the six months ended June 30, 2025, with Total Gaming Income increasing by 6% to \$27.83 billion, compared to \$26.30 billion in the same period of 2024. This growth was driven by strong performances across the Company's gaming segments. Revenue from non-fixed odds wagering games, horse racing, and pin codes rose by 6% to \$17.04 billion, up from \$16.03 billion in 2024. Income from fixed odds wagering games, net of prizes, also improved by 5% to \$10.79 billion, compared to \$10.27 billion in the prior year.

Direct Expenses for the six-month period increased by 6% to \$21.47 billion, up from \$20.23 billion in 2024. Despite this increase, Gross Profit for the six months improved to \$6.36 billion, compared to \$6.06 billion in 2024, reflecting the continued strength of SVL's core gaming operations.

Selling, general, and administrative expenses rose by 11% to \$4.45 billion, up from \$4.01 billion in the prior year, largely due to higher operating costs associated with business expansion and inflationary pressures. Other Income decreased by 87% to \$14.44 million, compared to \$111.06 million in 2024, primarily due to lower one-off gains recorded during the current period.

As a result, Operating Profit for the six months declined by 11% to \$2.07 billion, compared to \$2.32 billion in 2024. Finance Costs increased by 5% to \$429.51 million, up from \$407.45 million in the previous year, reflecting higher interest expenses. Profit before taxation decreased by 14% to \$1.64 billion, compared to \$1.91 billion in 2024. However, Taxation fell significantly by 39% to \$343.64 million, down from \$565.45 million in the prior year, highlighting SVL's ongoing focus on efficient financial management and prudent fiscal planning.

Profit attributable to shareholders for the six months amounted to \$1.30 billion, compared to \$1.33 billion in 2024, demonstrating resilience in the face of rising expenses and a dynamic operating environment.

SVL's management team noted that the Company delivered a strong second-quarter performance, driven by growth in gaming revenues and effective cost management. They highlighted that core operations remained robust, reflecting SVL's continued resilience, innovation, and contribution to national development.

SVL (as at Friday October 10th, 2025) was trading at 9.37 times its book value with a P/E of 28.11 times.