MAYBERRY INVESTMENTS LIMITED
Established 1985

Featured Stock

CARIB CEMENT

CCC

Caribbean Cement Company (CCC);

Opening price— $90.00;

Price to book— 2.48 times;

P/E— 18.19 times

Week to Date: 1.34%

Month to Date: -6.63%

Quarter to Date: -6.63%

Year to Date: 6.49%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Caribbean Cement Company Limited (CCC), based in Kingston, Jamaica, is the country's sole manufacturer of Portland and blended cement, using 100% Jamaican-sourced raw materials extracted from quarries within about ten miles of its Rockfort plant. Incorporated in 1947 and beginning commercial production in 1952, the company is a member of the Trinidad Cement Limited (TCL) Group and is ultimately controlled by CEMEX, S.A.B. de C.V. through its majority ownership of TCL. In addition to cement manufacturing, CCC mines and sells gypsum, shale, and pozzolan. The company emphasizes sustainability, environmental responsibility, and community development, leveraging local resources to support Jamaica's infrastructure and supply select markets across the Caribbean region.

Caribbean Cement Company Ltd (CCC) reported a 7% increase in revenues for the six months ended June 30, 2025, totalling $16.33 billion, compared to $15.28 billion in the corresponding period last year.

Cost of sales amounted to $11.00 billion (2024: $7.79 billion), representing a 41% increase year over year. As a result, gross profit decreased by 29% to $5.33 billion, compared to $7.50 billion for the six months ended June 30, 2024.

Operating expenses increased by 13%, closing at $1.65 billion (2024: $1.45 billion). Consequently, operating profit before other income and expenses declined by 39%, moving from $6.04 billion in 2024 to $3.69 billion in the period under review.

Other expenses for the six months ended June 30, 2025, amounted to $575.08 million, reflecting a 15% decrease compared to $679.45 million reported in 2024.

As a result, operating profit for the period stood at $3.11 billion, a 42% decrease relative to $5.39 billion in 2024. CCC noted, "This decline was primarily driven by the planned annual maintenance shutdown, which significantly increased costs during the quarter. While this impacted short-term profitability, the investment is expected to enhance operational efficiency, improve production capacity to meet local demand, and support the company's strategic entry into export markets."

Net finance income totalled $115.68 million, reflecting a 1% increase from the corresponding period last year (2024: $114.58 million).

Profit before taxation amounted to $3.26 billion, representing a 40% decrease relative to $5.43 billion reported in 2024. The taxation charge declined by 38% to $719.36 million (2024: $1.15 billion).

As a result, net profit for the six months ended June 30, 2025, was $2.54 billion, representing a 41% decrease from $4.28 billion in the prior year.

CCC's management team stated, "The company will enter the third quarter with a strengthened operational foundation, following the successful commissioning of its kiln expansion project at the end of June. This milestone is expected to significantly enhance production capacity, improve efficiency, and support the long-term sustainability of operations."

CCC (as at Thursday October 17th, 2025) was trading at 2.48 times its book value with a P/E of 18.19 times.