

Government Operations Results for September 2025

For the period of April to September 2025, the Government of Jamaica (GOJ) reported Total Revenues & Grants of \$537.05 billion, which was \$3.76 billion more than the budgeted amount of \$533.29 billion. This represents an increase of approximately 18.6% relative to the \$452.65 billion recorded for the corresponding period in 2024. 'Capital Revenue' recorded nil, in line with the budgeted amount. Similarly, the 'Bauxite Levy' also recorded nil, consistent with the budgeted figure. Conversely, Grants closed the period at \$1.07 billion, which was \$2.08 billion less than the budgeted amount of \$3.14 billion. 'Tax Revenue' amounted to \$436.91 billion, exceeding the budgeted amount by \$6.79 billion. 'Non-Tax Revenue' was reported at \$99.08 billion, virtually on par with the budgeted amount of \$100.04 billion.

In J\$ Millions Item	Prov. September 2025	Prov. April - September 2025	Budget. April - September 2025	Deviation from Budget	Percentage Change	Prov. April - September 2024	Year over Year % Change
Revenue & Grants	88,371.2	537,052.5	533,293.6	3,758.9	0.7%	452,646.8	18.6%
Tax Revenue	80,734.4	436,909.9	430,116.2	6,793.7	1.6%	408,776.4	6.9%
Non-Tax Revenue	7,636.8	99,075.4	100,035.0	-959.6	-1.0%	40,253.6	146.1%
Bauxite Levy	0.00	0.00	0.0	0.0	-	0.0	-
Capital Revenue	0.00	0.00	0.0	0.0	-	0.0	-
Grants	0.00	1,067.18	3,142.4	-2,075.2	-66.0%	3,616.7	-70.5%

Expenditures

Total Expenditure for the period amounted to \$554.53 billion, which was \$18.17 billion less than the budgeted amount of \$572.70 billion. Recurrent Expenditure, totaling \$535.33 billion, accounted for 96.5% of overall expenditure and was \$9.83 billion below the budgeted amount. Under the recurrent expenditure categories for the review period, all categories excluding employee contribution were below the budgeted amount: 'Programmes' amounted to \$193.48 billion, which was \$770.00 million less than budgeted. 'Wages & Salaries' totaled \$237.88 billion, falling short of the budget by \$5.17 billion. 'Employee Contribution' was \$17.18 billion, exceeding the budget by \$1.05 billion (a 6.5% increase). 'Compensation of Employees' totaled \$255.05 billion, which was \$4.12 billion less than the budgeted amount. 'Interest Payments' amounted to \$86.79 billion, which was \$4.95 billion below the budgeted figure.

The Fiscal Deficit stood at \$17.48 billion, compared to a projected deficit of \$39.40 billion. Additionally, the Primary Surplus Balance for the period was \$69.31 billion, surpassing the budgeted primary surplus of \$52.33 billion.

In J\$ Millions Item	Prov. September 2025	Prov. April - September 2025	Budget. April - September 2025	Deviation from Budget	Percentage Change	Prov. April - September 2024	Year over Year % Change
Expenditure	88,090.8	554,529.5	572,697.9	-18,168.4	-3.2%	507,211.9	9.3%
Recurrent Expenditure	86,070.4	535,327.7	545,159.6	-9,831.9	-1.8%	482,491.3	11.0%
Programmes	28,702.5	193,483.3	194,253.3	-770.0	-0.4%	170,863.7	13.2%
Compensation of Employees	38,836.2	255,054.4	259,169.5	-4,115.0	-1.6%	220,891.3	15.5%
Wages & Salaries	35,926.7	237,876.7	243,045.1	-5,168.5	-2.1%	208,986.6	13.8%
Employee Contribution	2,909.5	17,177.8	16,124.4	1,053.4	6.5%	11,904.7	44.3%
Interest	18,531.7	86,790.0	91,736.8	-4,946.9	-5.4%	90,736.3	-4.3%
Domestic	7,411.5	39,185.5	35,610.5	3,575.0	10.0%	37,458.2	4.6%
External	11,120.3	47,604.4	56,126.4	-8,521.9	-15.2%	53,278.1	-10.6%
Capital Expenditure	2,020.4	19,201.8	27,538.3	-8,336.5	-30.3%	24,720.6	-22.3%
Capital Programmes	2,020.4	19,201.8	27,538.3	-8,336.5	-30.3%	24,720.6	-22.3%
Fiscal Balance (Surplus +/- Deficit -)	280.5	-17,477.0	-39,404.3	21,927.3	-55.6%	-54,565.1	-68.0%
Loan Receipts	1,543.8	88,949.3	72,518.7	16,430.5	22.7%	84,250.5	5.6%
Domestic	1,373.2	85,633.9	68,371.9	17,262.0	25.2%	38,250.4	123.9%
External	170.5	3,315.4	4,146.8	-831.5	-20.1%	46,000.1	-92.8%
Other Inflows	69.9	2,108.8	1,704.8	404.0	23.7%	4,055.7	-48.0%
Other Outflows	500.0	2,000.0	2,000.0	0.0	0.0%	0.0	-
Amortization	10,977.5	102,804.0	103,992.8	-1,188.8	-1.1%	92,187.0	11.5%
Domestic	4,750.8	51,699.8	48,821.0	2,878.8	5.9%	29,119.2	77.5%
External	6,226.6	51,104.2	55,171.8	-4,067.6	-7.4%	63,067.7	-19.0%
Overall Balance (Surplus +/- Deficit -)	-9,583.3	-31,222.9	-71,173.6	39,950.7	-56.1%	-58,445.9	-46.6%
Primary Balance (Surplus +/- Deficit -)	18,812.2	69,313.0	52,332.5	16,980.4	32.4%	36,171.2	91.6%

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