



CCC

Caribbean Cement Company (CCC);

Opening price— \$100.51;

Price to book— 0.61 times;

P/E— 5.26 times

Week to Date: -5.79%

Month to Date: 8.14%

Quarter to Date: 4.28%

Year to Date: 18.93%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

Caribbean Cement Company Limited (CCC), based in Kingston, Jamaica, is the country's sole manufacturer of Portland and blended cement, using 100% Jamaican-sourced raw materials extracted from quarries within about ten miles of its Rockfort plant. Incorporated in 1947 and beginning commercial production in 1952, the company is a member of the Trinidad Cement Limited (TCL) Group and is ultimately controlled by CEMEX, S.A.B. de C.V. through its majority ownership of TCL. In addition to cement manufacturing, CCC mines and sells gypsum, shale, and pozzolan. The company emphasizes sustainability, environmental responsibility, and community development, leveraging local resources to support Jamaica's infrastructure and supply select markets across the Caribbean region.

Caribbean Cement Company (CCC) offers leveraged exposure to Jamaica's construction and post-disaster reconstruction cycle through a de-facto monopoly franchise that has just completed a major kiln debottlenecking project. The company is now seeing the benefits of higher, more efficient capacity, with Q3 2025 revenue up ~30% YoY and net income more than tripling on the back of improved operations and robust local demand. With Jamaica's medium-term growth anchored in construction and tourism, and a massive rebuilding programme ahead following Hurricane Melissa, CCC is well placed to grow volumes while defending margins. Balance sheet risk has been reduced through debt paydown, and capex intensity should fall after the expansion phase, supporting stronger free cash flow. At roughly J\$100 per share—within its historical trading band but not yet pricing in the full earnings uplift and export optionality, we see further upside potential for long-term investors willing to accept cyclical and weather-related risks.

Caribbean Cement Company Ltd (CCC) delivered strong revenue growth for the nine months ended September 30, 2025, with sales up 14% to \$24.40B and an especially robust Q3 where revenue jumped 30%. However, higher Cost of Sales and increased operating expenses kept gross profit flat and caused a slight 1% decline in operating profit before interest; after factoring in higher other income, overall operating profit rose 5% to \$6.32B and profit before tax increased 4% to \$6.49B. A higher tax charge, however, resulted in net profit edging down marginally to \$4.83B, compared to \$4.91B in 2024.

CCC's management team stated, "Carib Cement continues to make strong progress toward its strategic objectives, with notable operational and financial achievements following the successful commissioning of its J\$6.7 billion plant expansion project in June. As Carib Cement enters the final quarter of the year, the company remains committed to operational excellence, safety performance, and sustainable growth."

CCC (as at Monday November 24th, 2025) was trading at 0.61 times its book value with a P/E of 5.26 times.