

Government Operations Results for November 2025

For the period of April to November 2025, the Government of Jamaica (GOJ) reported Total Revenues & Grants of \$688.53 billion, which was \$557.50 million more than the budgeted amount of \$687.97 billion. This represents an increase of approximately 4.7% relative to the \$657.64 billion recorded for the corresponding period in 2024. 'Capital Revenue' recorded nil, in line with the budgeted amount. Similarly, the 'Bauxite Levy' also recorded nil, consistent with the budgeted figure. Conversely, Grants closed the period at \$1.22 billion, which was \$1.12 billion less than the budgeted amount of \$2.35 billion. 'Tax Revenue' amounted to \$565.35 billion, less than the budgeted amount by \$8.99 billion. 'Non-Tax Revenue' was reported at \$121.96 billion, less than the budgeted amount of \$111.29 billion.

In J\$ Millions Item	Prov. November 2025	Prov. April - November 2025	Budget. April - November 2025	Deviation from Budget	Percentage Change	Prov. April - November 2024	Year over Year % Change
Revenue & Grants	86,422.8	688,530.2	687,972.6	557.5	0.1%	657,643.9	4.7%
Tax Revenue	66,875.4	565,349.5	574,334.8	-8,985.3	-1.6%	535,334.4	5.6%
Non-Tax Revenue	19,504.0	121,958.8	111,292.3	10,666.5	9.6%	118,181.6	3.2%
Bauxite Levy	0.00	0.00	0.0	0.0	-	0.0	-
Capital Revenue	0.00	0.00	0.0	0.0	-	0.0	-
Grants	43.31	1,221.90	2,345.5	-1,123.6	-47.9%	4,127.9	-70.4%

Expenditures

Total Expenditure for the period amounted to \$727.35 billion, which was \$2.64 billion less than the budgeted amount of \$729.99 billion. Recurrent Expenditure, totaling \$700.93 billion, accounted for 96.4% of overall expenditure and was \$2.47 billion greater than the budgeted amount. Under the recurrent expenditure categories for the review period, all categories except interest payments were above the budgeted amount: 'Programmes' amounted to \$248.53 billion, which was \$2.64 billion more than budgeted. 'Wages & Salaries' totaled \$316.66 billion, greater than the budgeted amount by \$442.4 million. 'Employee Contribution' was \$23.05 billion, more than the budgeted amount by \$805.8 million (a 3.6% increase). 'Compensation of Employees' totaled \$339.71 billion, which was \$1.25 billion more than the budgeted amount. 'Interest Payments' amounted to \$112.69 billion, which was \$1.42 billion below the budgeted figure.

The Fiscal Deficit stood at \$38.82 billion, compared to a projected deficit of \$42.02 billion. Additionally, the Primary Surplus Balance for the period was \$73.87 billion, less than the budgeted primary surplus of \$72.09 billion.

In J\$ Millions Item	Prov. November 2025	Prov. April - November 2025	Budget. April - November 2025	Deviation from Budget	Percentage Change	Prov. April - November 2024	Year over Year % Change
Expenditure	90,392.0	727,347.9	729,991.8	-2,643.9	-0.4%	677,260.6	7.4%
Recurrent Expenditure	85,716.2	700,928.5	698,459.4	2,469.1	0.4%	644,517.8	8.8%
Programmes	28,221.6	248,533.1	245,896.7	2,636.4	1.1%	231,763.5	7.2%
Compensation of Employees	43,169.9	339,705.6	338,457.5	1,248.1	0.4%	292,854.4	16.0%
Wages & Salaries	39,359.9	316,658.2	316,215.8	442.4	0.1%	278,024.6	13.9%
Employee Contribution	3,810.0	23,047.5	22,241.7	805.8	3.6%	14,829.8	55.4%
Interest	14,324.7	112,689.7	114,105.2	-1,415.5	-1.2%	119,899.8	-6.0%
Domestic	8,530.8	47,870.9	43,586.9	4,284.0	9.8%	47,545.8	0.7%
External	5,793.9	64,818.9	70,518.3	-5,699.5	-8.1%	72,354.0	-10.4%
Capital Expenditure	4,675.7	26,419.5	31,532.4	-5,112.9	-16.2%	32,742.9	-19.3%
Capital Programmes	4,675.7	26,419.5	31,532.4	-5,112.9	-16.2%	32,742.9	-19.3%
Fiscal Balance (Surplus +/- Deficit -)	-3,969.2	-38,817.8	-42,019.2	3,201.4	-7.6%	-19,616.7	97.9%
Loan Receipts	2,479.8	110,753.5	102,205.3	8,548.1	8.4%	102,219.0	8.3%
Domestic	2,141.4	107,099.7	97,510.0	9,589.8	9.8%	55,725.9	92.2%
External	338.4	3,653.7	4,695.4	-1,041.6	-22.2%	46,493.2	-92.1%
Other Inflows	64.7	2,607.3	4,144.9	-1,537.7	-37.1%	14,656.8	-82.2%
Other Outflows	0.0	2,000.0	2,000.0	0.0	0.0%	0.0	-
Amortization	4,393.2	124,558.8	125,107.6	-548.8	-0.4%	149,690.4	-16.8%
Domestic	2,138.7	52,596.8	52,683.6	-86.8	-0.2%	57,042.2	-7.8%
External	2,254.5	71,962.0	72,424.0	-462.0	-0.6%	92,648.3	-22.3%
Overall Balance (Surplus +/- Deficit -)	-5,817.9	-52,015.8	-62,776.5	10,760.7	-17.1%	-13,550.0	283.9%
Primary Balance (Surplus +/- Deficit -)	10,355.5	73,872.0	72,086.0	1,785.9	2.5%	107,567.5	-31.3%

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