



LASM

Lasco Manufacturing Limited (LASM);

Opening price— \$6.21;

Price to book— 1.59 times;

P/E— 9.71 times

Week to Date: -2.70%

Month to Date: -2.70%

Quarter to Date: 7.78%

Year to Date: 7.78%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

Lasco Manufacturing Limited (LASM) is a leading manufacturer and distributor of consumer products in Jamaica. Established as part of the LASCO Group, the company produces a wide range of food, beverage, and pharmaceutical products for local and regional markets. Its modern manufacturing facility enables high-volume production of popular brands such as LASCO Food Drink, soy-based beverages, and other powdered drink mixes. LASM's strong distribution network and focus on affordable, high-quality products have made it a trusted name in households across Jamaica and the wider Caribbean.

LASCO Manufacturing Limited (LASM), for the nine months ended 31 December 2025, reported revenue of J\$9.28 billion, representing a 2.3% decline compared with the corresponding period of the previous year. Despite the modest contraction in top-line performance, the company maintained relatively stable profitability through disciplined cost control and margin management.

Gross profit for the nine-month period totaled J\$3.52 billion, reflecting only a 0.1% year-on-year decline, as improved cost controls helped offset the impact of lower revenue. Selling and administrative expenses were also tightly managed, declining by 4.2% to J\$1.19 billion, which further supported earnings stability.

As a result, operating profit increased by 2.1% to J\$2.63 billion, with the operating margin improving to 28.4% from 27.1% in the prior year. At the bottom line, net profit for the nine months rose by 4.4% to J\$2.03 billion, while earnings per share improved to J\$0.49 from J\$0.47 in the comparative period. These results highlight the company's ability to preserve earnings growth through operational efficiency, even in a softer revenue environment.

The December quarter was affected by operational disruptions linked to Hurricane Melissa, which resulted in the temporary suspension of manufacturing for approximately one week. Consequently, quarterly revenue declined by 3.6%, and gross profit fell by 1.8%. However, the company still recorded a 5.4% increase in net profit for the quarter, reflecting strong cost management and underlying operational resilience.

Strategically, LASM remains focused on operational efficiency, sustainability, and expanding market reach. The company continues to invest in energy-efficient equipment, water conservation initiatives, and waste-reduction programmes, while also supporting national recycling efforts through the Recycling Partners of Jamaica initiative.

Overall, LASM's nine-month performance demonstrates the strength of its cost-efficient manufacturing model and defensive earnings profile. Despite modest revenue contraction and temporary operational disruptions, the company delivered improved operating margins and bottom-line growth, supported by disciplined expense management and a strong balance sheet.

LASM (as at Friday February 6th, 2026) was trading at 1.59 times its book value with a P/E of 9.71 times.