



Q1 2026

Unaudited Financial Results

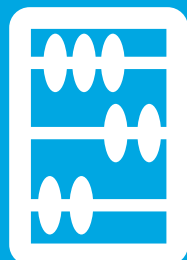
Transforming lives positively through lasting relationships

At Mayberry, we create opportunities for customers to realise their financial objectives locally and internationally, through our team of highly trained and dedicated professionals adding value for all.



Key Financial Metrics

For The Three Months Ended March 31, 2026



EQUITY ATTRIBUTABLE TO STOCKHOLDERS OF THE PARENT

(11.4%)

DECREASE OVER DEC. 2025

MAR. 2026: J\$10.8B

DEC. 2025: J\$12.1B



YEAR TO DATE NET LOSS ATTRIBUTABLE TO STOCKHOLDERS OF THE PARENT

HIGHER LOSSES COMPARED TO YTD MARCH 31, 2025

YTD MAR. 2026: (J\$1.2B)

YTD MAR. 2025: (J\$486.3M)



TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO STOCKHOLDERS OF THE PARENT

HIGHER LOSSES COMPARED TO YTD MARCH 31, 2025

YTD MAR. 2026: (J\$1.4B)

YTD MAR. 2025: (J\$601.9M)



TOTAL ASSETS

(3.1%)

DECREASE OVER DEC. 2025

MAR. 31, 2026: J\$58.6B

DEC. 31, 2025: J\$60.5B



NET BOOK VALUE PER SHARE

(11.4%)

DECREASE OVER DEC. 2025

MAR. 31, 2026: J\$8.96

DEC. 31, 2025: J\$10.12



SALES INQUIRIES
sales@mayberryinv.com



GENERAL & SALES INQUIRIES
(876) 929-1908-9



MAYBERRYINVJA



@MAYBERRYINVJA



FAX
(876) 929-1501



www.mayberryinv.com



MAYBERRY INVESTMENTS LTD

Financial Results



For The Three Months Ended March 31, 2026 (Unaudited)

CHIEF EXECUTIVE OFFICER'S COMMENTARY ON FINANCIAL RESULTS

Economic and Business Environment

Jamaica's economy suffered a significant setback in the final quarter of 2025. Total value added contracted by 7.1% year-on-year, as the devastating passage of Hurricane Melissa inflicted widespread damage to infrastructure, equipment and agricultural operations across the island. Several sectors experienced particularly steep contractions: Mining & Quarrying shrank by 37.5% following hurricane damage to equipment and infrastructure; Accommodation & Food Services Activities fell 31%, with foreign national arrivals plunging 43% to roughly 368,000; Agriculture, Forestry & Fishing dropped 17.7% amid reduced crop yields, delayed planting and livestock losses; and Information & Communication retreated 12.6%. Only Public Administration & Defence (+2.2%) and Financial & Insurance Activities (+1.4%) managed to register positive growth during the quarter.

Labour Market, Fiscal Position and Credit Standing

The headline unemployment rate edged down to 3.6% in January 2026, from 3.7% a year earlier. On the fiscal front, the government's temporary suspension of the Fiscal Responsibility Law to accommodate reconstruction spending is expected to push public debt back up to around 68% of GDP in 2026, interrupting the steady downward trajectory of recent years. Despite this, Fitch Ratings affirmed Jamaica's "BB-" credit rating on February 5, 2026, maintaining a stable outlook. This was revised from positive in November 2025 in the wake of the hurricane. The rating agency acknowledged the government's continued commitment to macroeconomic stability and anticipated that fiscal consolidation efforts would resume by 2027.

Financial Results



For The Three Months Ended March 31, 2026 (Unaudited)

Monetary Policy

At its meeting on March 27 and March 30, 2026, the Bank of Jamaica's Monetary Policy Committee (MPC) voted unanimously to hold the policy rate at 5.5%. While inflation at 3.9% remained below target, the Committee judged that the outlook had become highly uncertain, owing primarily to the escalating conflict in the Middle East. The MPC also highlighted downside risks to the GDP growth forecast of 1.0% to 3.0% for fiscal year 2026/27.

The quarter presented a difficult operating environment, and the Group's results reflect those headwinds and the underlying progress being made. The continued diversification of income streams provided resilience and offset pressure on market-sensitive lines. Growth in consulting fees, dividend income and foreign exchange gains partially cushioned the quarter. Operating expense rose, reflecting planned investment in technology, digital marketing and strategic hires, alongside higher financing costs at Widebase. The broader strategic programme - reducing balance sheet risk, broadening the revenue base, and building a more durable earnings foundation - continued to advance in line with plan.

Group Operating Results

The Mayberry Group recorded a net loss attributable to stockholders of \$1.2 billion for the three months ended March 31, 2026, compared to a loss of \$486.3 million for the corresponding period in 2025. The largest contributor to the loss was net unrealized losses on investments in associates at FVTPL of \$1.5 billion, partially offset by net unrealized gains on financial instruments at FVTPL of \$105.5 million, both reflecting equity market conditions during the quarter. Net interest expense of \$392.5 million, compared to net interest income of \$571 million in Q1 2025, was a further material driver. These were partially cushioned by growth in consulting fees and commissions, dividend income and foreign exchange gains. This resulted in a loss per share of \$0.98, compared to a loss per share of \$0.40 in 2025.

Other major highlights of the Group's performance include:

- Total assets reported as at March 31, 2026 were valued at \$58.6 billion, a 3.1% or \$1.9 billion reduction when compared to December 31, 2025.
- Net book value per share closed at \$8.96, an 11.4% or \$1.16 decrease over December 31, 2025.

Financial Results



For The Three Months Ended March 31, 2026 (Unaudited)

Operating Performance for the three months ended March 31, 2026

Net Interest Expense

Net interest expense amounted to \$392.5 million, compared to net interest income of \$57 million for the corresponding period in 2025. This performance was adversely impacted by interest income lower by \$283.3 million as structured notes were affected by reduced market yields. This is in addition to higher interest costs of 28.2% or \$166.4 million year over year due partially to growth in costs for corporate papers and notes.

SUMMARY OF CHANGES ON THE STATEMENT OF COMPREHENSIVE INCOME

| Description | Unaudited 3 Months ended 31 March 2026 J\$'000 | Unaudited 3 Months ended 31 March 2025 J\$'000 | Change J\$'000 | % Change |
|---|---|---|-------------------|-------------|
| Net Interest Expense and Other Revenues | (\$1,269,806) | (\$1,450,999) | \$181,193 | 12.5% |
| Operating Expenses | \$866,103 | \$637,541 | \$228,562 | 35.9% |
| Operating loss | (\$2,135,909) | (\$2,088,540) | (\$47,369) | (2.3%) |
| Share of profit/(loss) of joint venture * | \$0 | \$518,461 | (\$518,461) | (100.0%) |
| Loss before taxation | (\$2,135,909) | (\$1,570,079) | (\$565,830) | (36.0%) |
| Taxation | (\$69,251) | \$0 | (\$69,251) | n/m** |
| Net Loss | (\$2,205,160) | (\$1,570,079) | (\$635,081) | (40.4%) |
| Net Loss Attributable to Stockholders | (\$1,172,080) | (\$486,349) | (\$685,731) | (141.0%) |
| Other Comprehensive Loss | (\$282,143) | (\$233,384) | (\$48,759) | (20.9%) |
| Total Comprehensive Loss | (\$2,487,303) | (\$1,803,463) | (\$683,840) | (37.9%) |
| Total Comprehensive Loss Attributable to Stockholders | (\$1,381,773) | (\$601,854) | (\$779,919) | (129.6%) |
| Loss Per Share | (\$0.98) | (\$0.40) | (\$0.58) | (145.0%) |

Percentage changes on negative values reflect changes in the magnitude of the loss rather than improvement. A negative percentage indicates a larger loss (deterioration), while a positive percentage indicates a smaller loss (improvement).

**n/m – not meaningful

*Due to delay in receipt of the joint venture financial statements, no financial results are shown in line Share of profit/(loss) joint venture for the March 2026 quarter.

Financial Results



For The Three Months Ended March 31, 2026 (Unaudited)

Non-Interest Income

- Net unrealized gains on investments at FVTPL totalled \$105.5 million, a significant improvement when compared to unrealized losses of \$558.8 million for Q1 2025. This was driven by increased market prices.
- Net unrealized losses on investments in associates at FVTPL totalled \$1.5 billion, compared to similar unrealized losses of \$1.5 billion for Q1 2025. This was due to price reductions for key securities.
- Net foreign exchange gains of \$352.8 million were higher by \$223.4 million when compared to the corresponding period in the prior year, driven by the revaluation of foreign assets.
- Consulting fees and commissions grew by 40.4% or \$56.9 million year over year on account of increased transaction activity.
- Dividend income of \$11 million grew by 714% or \$9.6 million when compared to the corresponding period in 2025 based on dividends declared by investees.
- Net trading results swung from a \$3.1 million loss to a \$2.4 million gain year over year resulting from improved performance on the disposal of investment securities.

Operating expenses

Total operating expenses for the quarter ended March 31, 2026 increased by \$228.6 million to \$866.1 million compared to \$637.5 million for the similar period in 2025. This was driven primarily by higher financing and carrying costs on investment positions at Widebase, a wholly-owned subsidiary, and increased overheads at MGL, in addition to expenditure related to technology modernization and digital marketing initiatives. Staff costs increased by 18.2%, reflecting the addition of key staff talent aligned with the Group's strategic revenue pillar.

Financial Results



For The Three Months Ended March 31, 2026 (Unaudited)

Summary of Financial Position

Assets & Liabilities

- Total assets were valued at \$58.6 billion, a decline of 3.1% or \$1.9 billion compared to December 31, 2025. The reduction in the asset base over the period was primarily due to a reduction in investment securities, investment in associates, and promissory notes of 16.1%, 9% and 63.7%, respectively. This was moderated by higher cash resources and reverse repurchase agreements. Furthermore, loans and other receivables increased by 24.1% or \$2.9 billion due to the continued growth in our loan products.
- Total liabilities for the Group increased to \$42.9 billion, higher by 1.4% or \$589.4 million compared to December 31, 2025. This was partially driven by growth in securities sold under repurchase agreements higher by \$787.8 million, and higher bank overdraft balances of \$370 million. This is in addition to increased balances for due to related companies and accounts payable. This was offset by a reduction in loans payable of \$977.5 million.

SUMMARY OF CHANGES ON THE STATEMENT OF FINANCIAL POSITION

| Description | Unaudited 31 March 2026 J\$'000 | Audited 31 December 2025 J\$'000 | Change J\$'000 | % Change |
|---|---------------------------------------|--|-------------------|----------|
| Total Assets | \$58,628,106 | \$60,526,056 | (\$1,897,950) | (3.1%) |
| Total Liabilities | \$42,931,719 | \$42,342,365 | \$589,354 | 1.4% |
| Equity Attributable to Stockholders of Parent | \$10,767,801 | \$12,149,915 | (\$1,382,114) | (11.4%) |
| Total Equity | \$15,696,387 | \$18,183,691 | (\$2,487,304) | (13.7%) |
| Net Book Value Per Share | \$8.96 | \$10.12 | (\$1.16) | (11.4%) |

Financial Results



For The Three Months Ended March 31, 2026 (Unaudited)

Shareholders' Equity

Mayberry Group reported total equity attributable to stockholders of \$10.8 billion at March 31, 2026, a decrease of 11.4% or \$1.4 billion when compared to December 31, 2025. This was mainly driven by a \$1.3 billion reduction in retained earnings, and fair value reserves lower by \$223.6 million. This was offset by an increase of \$137.4 million for translation reserve. This resulted in a net book value per share of \$8.96 (2025: \$10.12).

The management team will continue to focus on prudent balance-sheet management and long-term value creation. Management is implementing appropriate portfolio risk reviews and adjustments, and expects the Group's strategic positioning to support performance throughout 2026. We wish to thank our shareholders, clients, directors, management and staff for their support during this period.

Signed by:

CE3EBB865C9E490...

Gary Peart
Group Chief Executive Officer

Corporate Social Responsibility



Making a difference
in the community

SW Isaac-Henry Invitational Meet



Mayberry Investments Limited proudly reaffirms its unwavering commitment to youth development and athletics through its continued sponsorship of the SW Isaac-Henry Track and Field Invitational Meet. Now entering its eighth consecutive year as a dedicated partner, Mayberry remains steadfast in its mission to nurture the next generation of Jamaican track and field stars and to honour the nation's rich sporting legacy.

anticipated youth athletics events, drawing some of Jamaica's brightest young competitors and offering them a stage befitting their ambition.

The 10th staging of the SW Isaac-Henry Track Meet once again served as a premier platform for aspiring athletes from across the island to showcase their talent, refine their craft, and compete in a high-energy environment. The meet has grown into one of the country's most

This milestone edition reinforced what Mayberry has always believed: that investment in sport is investment in people. The SW Isaac-Henry Track Meet continues to provide a meaningful pathway for young athletes to progress from community-level competition to national and international stages. Mayberry remains committed to fostering athletic excellence, uplifting communities through sport, and championing the Jamaican spirit of determination that defines our track and field tradition.



STGC Blessing Ceremony

As longstanding partners of St. George's College, Mayberry Investments Limited was honoured once again to stand alongside the STGC track and field team as they prepared for Inter-Secondary Schools Boys' and Girls' Championships. Our attendance at the team's blessing ceremony ahead of Champs 2026 was a reaffirmation of the deep and enduring partnership we share with this storied institution.

more than track and field; it is about investing in young men and equipping them with the life skills they will carry far beyond the finish line.

We believe that sport is a powerful vehicle for holistic development, shaping character, instilling discipline, and building resilience alongside athletic ability. Supporting the STGC team is about

We extend our warmest wishes to the coaches, athletes, and the entire STGC community as they pursue excellence. Mayberry is proud to walk this journey with them, and we look forward to celebrating their achievements at Champs and beyond.



Mayberry Swim Classic

The Mayberry 2026 High Performance Swim Classic delivered another spectacular showcase of aquatic talent, once again bringing together Jamaica's finest young swimmers for two days of elite competition at the National Aquatic Centre in Kingston. As the premier youth swimming event hosted by Mayberry Investments Limited, the Swim Classic continues to grow in stature and reach, cementing its place as a cornerstone of Jamaica's youth sports development calendar.

This year's edition built on the format introduced in 2025, with the High-Performance segment on Friday dedicated to high school swimmers competing at an elite level, followed by Saturday's Prep and Primary School showcase giving younger athletes the opportunity to test their skills, gain competitive experience, and dream bigger.

The success of the 2026 Swim Classic would not have been possible without the generous support of our sponsors and the dedication of participating schools, coaches, parents, and officials who continue to make this event a resounding celebration of Jamaican swimming talent.

As the competition grows year on year, Mayberry Investments remains fully committed to investing in youth sports, widening access to high-performance pathways, and nurturing the next generation of Jamaican swimming champions. We are grateful to everyone who has been part of this journey, and we look forward to going even further together.



CONSOLIDATED STATEMENT OF FINANCIAL POSITION



AS AT MARCH 31, 2026 (Unaudited)

| | Unaudited March 31 2026 \$'000 | Unaudited March 31 2025 \$'000 | Audited December 31 2025 \$'000 |
|---|---|---|--|
| ASSETS | | | |
| Cash resources | 2,678,295 | 3,722,366 | 2,090,121 |
| Investment securities | 12,821,694 | 18,239,362 | 15,282,599 |
| Investment in associates | 12,705,665 | 13,783,338 | 13,966,382 |
| Investment in joint ventures | 2,403,511 | 3,216,031 | 2,422,627 |
| Reverse repurchase agreements | 4,670,738 | 3,037,194 | 4,232,725 |
| Promissory notes | 1,269,602 | 5,367,410 | 3,502,040 |
| Due from related companies | 169,036 | - | - |
| Loans and other receivables | 14,899,595 | 13,087,220 | 12,005,587 |
| Investment property | 2,752,840 | 2,564,490 | 2,752,840 |
| Property, plant and equipment | 245,247 | 237,313 | 244,509 |
| Right of use asset | 102,137 | 55,165 | 121,558 |
| Taxation recoverable | 199,270 | 199,254 | 198,820 |
| Intangible asset | 1,904,788 | 1,378,288 | 1,783,415 |
| Deferred taxation | 1,805,688 | 1,648,129 | 1,922,833 |
| TOTAL ASSETS | 58,628,106 | 66,535,560 | 60,526,056 |
| LIABILITIES | | | |
| Bank overdraft | 758,423 | 1,388,182 | 388,522 |
| Securities sold under repurchase agreements | 9,105,814 | 10,163,211 | 8,318,064 |
| Due to related companies | 207,602 | 53,906 | - |
| Loans | 17,495,370 | 19,790,081 | 18,472,845 |
| Accounts payable | 15,233,406 | 12,272,637 | 15,013,265 |
| Lease liability | 131,104 | 83,320 | 149,669 |
| Taxation payable | - | 4 | - |
| TOTAL LIABILITIES | 42,931,719 | 43,751,341 | 42,342,365 |
| STOCKHOLDERS' EQUITY | | | |
| Ordinary share capital | 1,582,382 | 1,582,382 | 1,582,382 |
| Fair value reserves | 480,514 | 914,172 | 704,096 |
| Translation reserve | 254,207 | 172,662 | 116,759 |
| Other reserves | 77,939 | 77,939 | 77,939 |
| Retained earnings | 8,372,759 | 12,372,827 | 9,668,739 |
| Equity attributable to the stockholders of the parent | 10,767,801 | 15,119,982 | 12,149,915 |
| Non-Controlling interest | 4,928,586 | 7,664,237 | 6,033,776 |
| TOTAL EQUITY | 15,696,387 | 22,784,219 | 18,183,691 |
| TOTAL EQUITY AND LIABILITIES | 58,628,106 | 66,535,560 | 60,526,056 |
| Net Book Value per Stock Unit : | Q1 2026 \$8.96 | Q1 2025 \$12.59 | DEC. 2025 \$10.12 |

Approved by the Board of Directors for issue on April 23, 2026, and signed on its behalf by:

DocuSigned by:

9AAA2384C383463...

Christopher Berry

Chairman

Signed by:

CE3FBB865C9E490...

Gary Peart

Director



CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE PERIOD ENDED MARCH 31, 2026 (Unaudited)

| | Unaudited 3 Months Ended March 31, 2026 \$'000 | Unaudited 3 Months Ended March 31, 2025 \$'000 | Audited Year Ended December 31, 2025 \$'000 |
|--|---|---|--|
| Net Interest Income and Other Revenues | | | |
| Interest income | 363,217 | 646,486 | 2,343,780 |
| Interest expense | (755,752) | (589,345) | (2,675,278) |
| Net interest (expense)/income | (392,535) | 57,141 | (331,498) |
| Consulting fees and commissions | 197,568 | 140,696 | 989,867 |
| Dividend income | 10,957 | 1,346 | 479,786 |
| Net trading gains/(losses) | 2,367 | (3,073) | 8,503 |
| Net foreign exchange gains/(losses) | 352,834 | 129,414 | 226,218 |
| Net unrealized gains/(losses) on financial instruments at FVTPL | 105,504 | (558,771) | (1,280,832) |
| Net unrealized (losses)/gains on investment in associates at FVTPL | (1,547,166) | (1,536,399) | (3,294,732) |
| Unrealised gains/(losses) on investment properties | - | 315,341 | 357,247 |
| Other income | 665 | 3,306 | 30,455 |
| | (1,269,806) | (1,450,999) | (2,814,986) |
| Operating Expenses | | | |
| Salaries, statutory contributions and staff costs | 313,465 | 265,129 | 1,068,444 |
| Provision for credit losses | 9,000 | 8,750 | (5,321) |
| Operational losses | 399 | - | - |
| Depreciation and amortization | 44,780 | 46,455 | 205,413 |
| Asset tax | 93,299 | 87,535 | 87,535 |
| Other operating expenses | 405,160 | 229,672 | 1,394,691 |
| | 866,103 | 637,541 | 2,750,762 |
| Operating loss | (2,135,909) | (2,088,540) | (5,565,748) |
| Share of profit/(loss) of joint venture | - | 518,461 | (211,083) |
| Loss before taxation | (2,135,909) | (1,570,079) | (5,776,831) |
| Taxation (charge)/credit | (69,251) | - | 260,314 |
| Net Loss | (2,205,160) | (1,570,079) | (5,516,517) |
| Attributable to: | | | |
| - Stockholders of the parent | (1,172,080) | (486,349) | (3,068,093) |
| - Non controlling interest | (1,033,080) | (1,083,730) | (2,448,424) |
| | (2,205,160) | (1,570,079) | (5,516,517) |
| Number of shares in issue - '000 | 1,201,149 | 1,201,149 | 1,201,149 |
| (Loss)/Earnings per stock unit | (\$0.98) | (\$0.40) | (\$2.55) |

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME



FOR THE PERIOD ENDED MARCH 31, 2026 (Unaudited)

| | Unaudited 3 Months Ended March 31, 2026 \$'000 | Unaudited 3 Months Ended March 31, 2025 \$'000 | Audited Year Ended December 31, 2025 \$'000 |
|---|---|---|--|
| Loss for the period | (2,205,160) | (1,570,079) | (5,516,517) |
| Other Comprehensive Income, Net of Taxation: | | | |
| <i>Item that will not be reclassified to profit or loss</i> | | | |
| Net unrealized losses on financial instruments - FVOCI | (166,685) | (248,129) | (770,565) |
| <i>Item that may be reclassified to profit or loss</i> | | | |
| Foreign currency translation adjustments | (115,459) | 14,745 | (40,880) |
| Other comprehensive income, net of taxes | (282,143) | (233,384) | (811,445) |
| Total comprehensive (loss)/income | <u>(2,487,303)</u> | <u>(1,803,463)</u> | <u>(6,327,962)</u> |
| Total comprehensive (loss)/income attributable to: | | | |
| - Stockholders of the parent | (1,381,773) | (601,854) | (3,495,838) |
| - Non controlling interests | (1,105,530) | (1,201,609) | (2,832,124) |
| | <u>(2,487,303)</u> | <u>(1,803,463)</u> | <u>(6,327,962)</u> |
| Comprehensive (loss)/income per stock unit | <u>(\$1.15)</u> | <u>(\$0.50)</u> | <u>(\$2.91)</u> |



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED MARCH 31, 2026 (Unaudited)

| | Share Capital | Fair Value Reserve | Translation Reserve | Other Reserve | Retained Earnings | Non-Controlling Interest | Total |
|--|------------------|--------------------|---------------------|---------------|-------------------|--------------------------|-------------------|
| | \$' 000 | \$' 000 | \$' 000 | \$' 000 | \$' 000 | \$' 000 | \$' 000 |
| Balance at January 1, 2025 | 1,582,382 | 1,011,781 | 157,639 | 77,939 | 12,966,156 | 8,865,900 | 24,661,797 |
| <i>Total comprehensive income for the period</i> | | | | | | | |
| Net loss | - | - | - | - | (486,349) | (1,083,730) | (1,570,079) |
| Other comprehensive loss | - | (130,251) | 14,746 | - | - | (117,879) | (233,383) |
| Realized (losses)/gains on fair value instruments transferred to retained earnings | - | 32,642 | 277 | - | (106,980) | (54) | (74,116) |
| Balance at March 31, 2025 | 1,582,382 | 914,172 | 172,662 | 77,939 | 12,372,827 | 7,664,237 | 22,784,219 |
| Balance at January 1, 2026 | 1,582,382 | 704,096 | 116,759 | 77,939 | 9,668,739 | 6,033,776 | 18,183,691 |
| <i>Total comprehensive income for the period</i> | | | | | | | |
| Net loss | - | - | - | - | (1,172,080) | (1,033,080) | (2,205,160) |
| Other comprehensive loss | - | (94,235) | (115,459) | - | - | (72,450) | (282,144) |
| Realized (losses)/gains on fair value instruments transferred to retained earnings | - | - | - | - | - | - | - |
| | - | (129,347) | 252,907 | - | (123,900) | 340 | - |
| Balance at March 31, 2026 | 1,582,382 | 480,514 | 254,207 | 77,939 | 8,372,759 | 4,928,586 | 15,696,387 |



CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED MARCH 31, 2026 (Unaudited)

| | Unaudited 3 Months Ended March 31, 2026 \$'000 | Unaudited 3 Months Ended March 31, 2025 \$'000 | Audited Year Ended December 31, 2025 \$'000 |
|---|--|--|---|
| Cash Flows from Operating Activities | | | |
| (Loss)/Profit before taxation | (2,135,909) | (1,570,079) | (5,776,831) |
| Adjustments for items not affecting cash | 1,605,056 | 1,364,106 | 4,734,085 |
| Changes in operating assets and liabilities: | | | |
| Loans and other receivables | (1,500,606) | (1,917,056) | (1,740,713) |
| Investments | 2,169,642 | 868,714 | 538,965 |
| Promissory notes | 1,239,065 | (715,048) | 1,795,372 |
| Reverse repurchase agreements | 272,056 | (335,055) | 2,362,879 |
| Investment in associates | (1,259,326) | 53,760 | (1,160,975) |
| Accounts payable | 1,129,441 | 1,857,986 | 3,347,580 |
| Securities sold under resale agreement | 830,441 | 1,083,855 | (715,136) |
| Loans | (344,919) | (136,872) | (139,707) |
| Cash provided by/(used in) operating activities | 4,140,850 | 2,124,390 | 9,022,350 |
| Interest received | 718,026 | 273,516 | 2,480,707 |
| Interest paid | (302,769) | (355,063) | (2,426,285) |
| Net cash provided by/(used in) operating activities | 2,420,198 | 472,764 | 3,299,941 |
| Cash Flows From Investing Activities | | | |
| Purchase of property, plant and equipment | (6,543) | (32,689) | (51,345) |
| Net purchase of intangible asset | (157,869) | (51,858) | (566,477) |
| Proceeds from sale of property, plant and equipment | - | - | 6,365 |
| Additions to investment properties | - | - | (213,739) |
| Net cash (used in)/provided by investing activities | (164,412) | (84,547) | (825,196) |
| Cash Flows From Financing Activities | | | |
| Loans received | 910,633 | 11,646 | 5,404,350 |
| Loans repaid | (2,190,980) | (418,034) | (4,800,864) |
| Dividend payment | - | - | (150,144) |
| Lease payment | (22,786) | (318) | (30,545) |
| Net cash (used in)/provided by financing activities | (1,303,133) | (406,706) | 422,797 |
| Net (decrease)/increase in cash and cash equivalents | 952,653 | (18,489) | 2,897,542 |
| Exchange gain/(loss) on foreign cash balances | - | - | 48,707 |
| Cash and cash equivalents at beginning of period | 5,607,943 | 2,661,694 | 2,661,694 |
| Cash And Cash Equivalents At End Of The Period | 6,560,596 | 2,643,205 | 5,607,943 |
| Cash resources | 2,678,295 | 3,722,366 | 2,090,121 |
| Investment securities with 90-day maturity | 4,640,724 | 309,021 | 3,906,344 |
| Bank overdraft | (758,423) | (1,388,182) | (388,522) |
| Cash And Cash Equivalents At End Of The Period | 6,560,596 | 2,643,205 | 5,607,943 |



Notes to Statements

AS AT MARCH 31, 2026

1. Identification and Principal Activities

- (a) Mayberry Group Limited ("the Company") is a company limited by shares, incorporated in St. Lucia under the International Business Companies Act and its registered office is located at Bourbon House, Bourbon Street, Castries, St. Lucia.

The Company is a publicly listed company with its shares listed on the Jamaica Stock Exchange ("JSE").

The principal activities of the Company, its subsidiaries, associated companies and joint venture operation comprise dealing in securities, portfolio management, investment advisory services, operating a foreign exchange cambio, managing funds on behalf of clients and administrative and investment management services for pension plans, the investing and trading of Jamaican equity securities, the investing in unquoted securities, money services, general insurance business, the distribution of food and beverages and gaming and lottery operations.

The Company, its subsidiaries, associates and joint venture operations are collectively referred to as "the Group".

- (b) Reorganisation of the Mayberry Group of Companies

At an extraordinary General Meeting held on July 26, 2023, the stockholders of Mayberry Investments Limited (MIL) approved the reorganisation of the Mayberry Group of Companies under a Scheme of Arrangement. The Scheme of Arrangement was then approved by the Supreme Court of Jamaica in September 2023 in accordance with the Jamaica Companies Act. In December 2023, the new holding company, Mayberry Group Limited (MGL) was listed on the Jamaica Stock Exchange and at the same time MIL was delisted. The existing shareholders of MIL exchanged their shares for MGL shares of equal value. At December 31, 2023, MIL also transferred ownership of all its subsidiaries directly to MGL.

The consideration for the transfer of ownership of the subsidiaries from MIL to MGL was effected by interest bearing promissory notes.

As the reorganisation is a transaction among entities under common control, the Group has applied predecessor method of accounting. Under the predecessor method:

- The Group does not restate assets and liabilities to their fair values, instead the Group incorporates the assets and liabilities at the amounts recorded in the books of Group companies prior to the reorganisation, adjusted only to achieve harmonisation of accounting policies where necessary.



Notes to Statements

AS AT MARCH 31, 2026

- No goodwill arises.

Under the predecessor method, the consolidated financial statements present the results of the Group as if Mayberry Group Limited had been in existence and the reorganisation had occurred at the beginning of the earliest period presented. Consequently, these consolidated financial statements include the full year's results of all group companies for all periods presented.

2. Basis of preparation

These interim condensed consolidated financial statements (interim financial statements) have been prepared in accordance with IAS 34 Interim Financial Reporting. These interim financial statements should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended December 31, 2025 ('last financial statements') which have been prepared in accordance with International Financial Reporting Standards (IFRS) and the Jamaican Companies Act. These interim financial statements are presented in Jamaica dollars, which is the Group's presentation currency.

3. Material accounting policies

The accounting policies applied in these interim financial statements are the same as those applied in the Group's financial statements as at and for the year ended December 31, 2025, which were prepared in accordance with International Financial Reporting Standards (IFRS).

4. Segment reporting

The Board of directors considers the Group to have a single operating segment. The Board of Directors' asset allocation decisions are based on a single, integrated investment strategy and the Group's performance is evaluated on an overall basis, which is as per the primary financial statements of the Group.

Top Ten Shareholders and Connected Persons



AS AT MARCH 31, 2026

| Description | Shareholdings |
|---|---------------|
| PWL Bamboo Holdings Limited | 467,782,159 |
| Konrad Berry | 422,710,147 |
| Gary Peart | 45,566,765 |
| Mayberry Managed Client Accounts | 32,986,455 |
| VDWSD Limited | 29,990,000 |
| Konrad Limited | 28,607,890 |
| The Mayberry Foundation Limited | 12,694,447 |
| Genevieve Berry | 10,578,903 |
| Christine Wong | 8,072,273 |
| Mayberry Investments Limited Pension Scheme | 6,481,590 |

| Connected Persons | Shareholdings |
|---------------------------------------|---------------|
| Mayberry Managed Clients Accounts | 1,600,372 |
| Mayberry Individual Retirement Scheme | 1,000,000 |
| Doris Berry | 732,262 |
| A+ Plus Medical Centre | 500,000 |
| Mayberry Staff Investment Club | 115,772 |
| Est. Maurice Berry | 10 |

Shareholdings of Directors and Senior Management



AS AT MARCH 31, 2026

| Directors | Shareholdings | Connected Persons' Shareholdings |
|--------------------------|----------------------|---|
| Christopher Berry | 2,141,350 | 471,494,363 |
| Konrad Berry** | 422,710,147 | 42,388,203 |
| Gary Peart** | 45,566,765 | 30,911,455 |
| Erwin Angus | 1,200,100 | 2,000,000 |
| Gladstone Lewars ** | 2,431,500 | - |
| Alok Jain | - | 3,010,372 |
| Walter Scott | - | - |
| Richard Surage | - | - |
| Company Secretary | | |
| FinSec Limited | | - |
| Kayree Berry-Teape** | 2,225,169 | 31,080 |
| Andrea Ho-Sang** | 1,357,099 | |
| Kristen Raymore-Reynolds | 997,987 | |
| Dan H. Theoc | 2,840 | |
| Karen Mitchell | 1,000,100 | |
| Rachel Kirlew | 100 | |
| Damian Whyllie | 1,000,320 | |
| Okelia Parredon | 629,100 | |

** Includes holdings in joint accounts