

# Featured Stock



## SVL

Supreme Ventures Limited (SVL);

Opening price— \$15.98;

Price to book— 8.30 times;

P/E— 20.69 times

**Week to Date:** 8.46%

**Month to Date:** -2.33%

**Quarter to Date:** -2.33%

**Year to Date:** -7.50%

**Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.**

Supreme Ventures Limited is Jamaica's leading gaming and entertainment company, with operations spanning lottery, sports betting, horse racing, pin codes, and mobile gaming, supported by an extensive retail network and a growing regional footprint in Guyana. Over time, the Group has evolved beyond traditional gaming into financial technology and digital solutions, reinforcing a strategy centred on diversification, innovation, and sustainable cash generation.

Supreme Ventures Limited (SVL) delivered a strong and resilient performance for the three months ended 31 March 2026 (Q1 2026), demonstrating the durability of its core gaming model and the early benefits of ongoing strategic repositioning. Despite operational disruptions from Hurricane Melissa, the Group produced net profit of J\$700.6 million, up 35.9% year-on-year, underscoring the strength of its earnings base.

Top-line performance remained solid, with total gaming income increasing by 4.6% to J\$14.46 billion, driven by growth across key segments, including non-fixed odds wagering and fixed-odds sports betting. Notably, sports betting continues to emerge as a key growth driver, with income from fixed-odds wagering rising 43.6% year-on-year, reflecting increased customer engagement and the success of digital betting platforms.

Despite a reduction in gross ticket sales due to hurricane-related disruptions, gross profit improved to J\$3.30 billion, highlighting the resilience and scalability of SVL's operating model. The Group's ability to maintain profitability in a disrupted environment speaks to the strength of its diversified revenue streams and efficient cost structure.

Operating performance strengthened meaningfully, with operating profit increasing to J\$1.20 billion from J\$952.9 million, supported by revenue growth and controlled expense expansion. While selling, general and administrative expenses rose modestly by 4.0%, this was broadly in line with inflation and reflects continued investment in marketing, digital platforms, and customer engagement initiatives.

At the bottom line, profit before taxation rose to J\$944.4 million, while earnings per share increased to 26.67 cents, reinforcing the Group's strong earnings trajectory. Importantly, management indicated that the quarter was impacted by Hurricane Melissa, which resulted in an estimated J\$1.6 billion reduction in gross ticket sales and approximately J\$100 million impact on net profit, underscoring the underlying resilience of the Group's earnings base.

From a strategic standpoint, SVL continues to execute on a multi-channel growth and engagement strategy, leveraging promotions, digital content, and platform expansion to deepen customer participation. Initiatives such as the Gold Rush campaign, the expansion of JustBet promotions, and the launch of JustBet TV, a digital sports content platform, are enhancing brand loyalty and driving cross-platform engagement. These initiatives are critical in supporting long-term growth, particularly within the higher-margin sports betting segment.

In addition, SVL remains focused on disciplined capital allocation and balance sheet optimisation, with ongoing plans to divest the Evolve Loan Co portfolio to Dolla Financial Services Limited.

SVL (as at Friday April 27<sup>th</sup>, 2026) was trading at 8.30 times its book value with a P/E of 20.69 times.

