

### Government Operations Results for April 2026

For the period of April 2026, the GOJ reported Total Revenues & Grants of \$99.79 billion, \$13.64 billion less than the Government's projection. This represented a decrease of approximately 12.0% relative to the \$73.94 billion recorded for the corresponding period in 2025. 'Capital Revenue' recorded nil in accordance with the budgeted amount. 'Bauxite Levy' recorded nil relative to the budgeted amount which also recorded nil as well. Conversely, Grants' closed the period at \$17.57 million, \$378.80 million less than the budgeted amount. 'Tax Revenue' closed the period at \$97.58 billion, \$12.35 billion less than the budgeted amount. 'Non-Tax Revenue' of \$2.20 billion was reported which was 908.40 million less than the budgeted amount.

In J\$ Millions Item	Prov. April 2026	Budget. April 2026	Deviation from Budget	Percentage Change	Prov. April 2025	Year over Year % Change
Revenue & Grants	99,791.5	113,431.0	-13,639.6	-12.0%	73,939.1	35.0%
Tax Revenue	97,578.1	109,930.5	-12,352.4	-11.2%	67,665.0	44.2%
Non-Tax Revenue	2,195.8	3,104.2	-908.4	-29.3%	5,898.6	-62.8%
Bauxite Levy	0.00	0.0	0.0	-	0.0	-
Capital Revenue	0.00	0.0	0.0	-	0.0	-
Grants	17.57	396.3	-378.8	-95.6%	375.5	-95.3%

### Expenditures

Total Expenditure for the period April 2026 amounted to \$91.96 billion, \$8.40 billion less than the budgeted amount of \$100.36 billion. Recurrent expenditure, which totalled \$87.41 billion, accounted for 95% of overall expenditures. Under the recurrent expenditure categories for the review period, all of the categories except Employee Contribution were below the budgeted amount: 'Programmes' which amounted to \$30.86 billion was \$4.74 billion less than the budgeted amount. 'Wages & Salaries' which totalled \$41.31 billion was \$253.40 million less than the budgeted amount. 'Employee Contribution' totalled \$4.67 billion, which was equivalent to the budgeted amount. 'Compensation of Employees' totalled \$45.98 billion, \$253.40 million below the budgeted amount. 'Interest' which amounted to \$10.57 billion, was 11.7% below the budgeted amount.

The 'Fiscal surplus was \$7.83 billion, relative to a 'Projected Surplus of \$13.07 billion. Additionally, the 'Primary Surplus Balance' for the period amounted to \$18.40 billion, relative to the 'Budgeted Primary Surplus Balance' of \$25.05 billion.

In J\$ Millions Item	Prov. April 2026	Budget. April 2026	Deviation from Budget	Percentage Change	Prov. April 2025	Year over Year % Change
<b>Expenditure</b>	91,961.1	100,357.4	-8,396.3	-8.4%	89,439.7	2.8%
<b>Recurrent Expenditure</b>	87,406.0	93,809.4	-6,403.4	-6.8%	89,173.1	-2.0%
Programmes	30,857.5	35,600.5	-4,743.0	-13.3%	35,699.0	-13.6%
Compensation of Employees	45,980.2	46,233.6	-253.4	-0.5%	42,100.0	9.2%
Wages & Salaries	41,313.8	41,567.2	-253.4	-0.6%	40,532.8	1.9%
Employee Contribution	4,666.4	4,666.4	0.0	0.0%	1,567.2	197.8%
Interest	10,568.3	11,975.3	-1,407.0	-11.7%	11,374.1	-7.1%
Domestic	1,804.4	1,804.4	0.0	0.0%	2,326.5	-22.4%
External	8,763.9	10,170.8	-1,407.0	-13.8%	9,047.6	-3.1%
<b>Capital Expenditure</b>	4,555.1	6,548.0	-1,992.9	-30.4%	266.6	1608.8%
Capital Programmes	4,555.1	6,548.0	-1,992.9	-30.4%	266.6	1608.8%
<b>Fiscal Balance (Surplus +/- Deficit -)</b>	7,830.4	13,073.6	-5,243.2	-40.1%	-15,500.6	-150.5%
<b>Loan Receipts</b>	30,185.8	27,959.3	2,226.5	8.0%	35,084.9	-14.0%
Domestic	29,630.9	27,200.0	2,430.9	8.9%	34,456.9	-14.0%
External	554.9	759.3	-204.4	-26.9%	628.0	-11.6%
Other Inflows	541.0	139.4	401.6	288.1%	506.0	6.9%
Other Outflows	0.0	0.0	0.0	-	0.0	-
<b>Amortization</b>	70,745.9	73,955.5	-3,209.6	-4.3%	42,241.4	67.5%
Domestic	2,140.2	2,140.2	0.0	0.0%	39,191.4	-94.5%
External	68,605.7	71,815.3	-3,209.6	-4.5%	3,049.9	2149.4%
<b>Overall Balance (Surplus +/- Deficit -)</b>	-32,188.8	-32,783.2	594.4	-1.8%	-22,151.1	45.3%
<b>Primary Balance (Surplus +/- Deficit -)</b>	18,398.7	25,048.9	-6,650.2	-26.5%	-4,126.5	-545.9%

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