



LASM

Lasco Manufacturing Limited (LASM);

Opening price— \$6.50;

Price to book— 1.60 times;

P/E— 9.75 times

Week to Date: 2.27%

Month to Date: 2.27%

Quarter to Date: 3.52%

Year to Date: 12.74%

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Featured Stock

Lasco Manufacturing Limited (LASM) is a leading manufacturer and distributor of consumer products in Jamaica. Established as part of the LASCO Group, the company produces a wide range of food, beverage, and pharmaceutical products for local and regional markets. Its modern manufacturing facility enables high-volume production of popular brands such as LASCO Food Drink, soy-based beverages, and other powdered drink mixes. LASM's strong distribution network and focus on affordable, high-quality products have made it a trusted name in households across Jamaica and the wider Caribbean.

LASCO Manufacturing Limited (LASM) delivered another year of steady earnings growth for the twelve months ended 31 March 2026, demonstrating the resilience of its manufacturing model and the effectiveness of its operational efficiency strategy. Despite supply chain disruptions, geopolitical tensions, macroeconomic risks, and the impact of Hurricane Melissa in the third quarter, the company delivered improved profitability and stronger operating margins.

Revenue increased by 2.2% to J\$12.69 billion, compared to J\$12.42 billion in the prior year. Cost of sales rose by only 1.2% to J\$7.85 billion, allowing gross profit to increase by 3.8% to J\$4.83 billion. As a result, gross margin improved to approximately 38.1%, up from 37.5% in the prior year, reflecting better cost management and improved operating efficiency.

Operating expenses remained well controlled, with administrative, selling and promotion expenses increasing marginally to J\$1.71 billion. Consequently, operating profit rose by 6.3% to J\$3.53 billion, while the operating profit margin improved to 27.8% from 26.7% in the prior year. At the bottom line, net profit increased by 7.6% to J\$2.76 billion, while earnings per stock unit rose to 66.67 cents, compared with 62.08 cents in 2025.

Strategically, LASM remains focused on sustainable, profitable growth through productivity improvements, innovation, technological upgrades, and stronger consumer engagement. During the final quarter, the company completed the installation and commissioning of a new high-speed beverage and water filling line, a strategic investment expected to enhance output, operational efficiency, and product flexibility. Management also reaffirmed its commitment to responsible resource use, including energy conservation, renewable energy, waste reduction, packaging minimisation, and water conservation.

LASM's FY2026 performance reflects a business successfully navigating a challenging operating environment while improving profitability and investing for future growth. With stronger margins, disciplined expense management, a solid balance sheet, and continued investment in productive capacity, LASM remains well positioned to deliver sustainable earnings growth over the medium term.

LASM (as at Monday June 1st, 2026) was trading at 1.60 times its book value with a P/E of 9.75 times.

