MAYBERRY INVESTMENTS LIMITED
Established 1985

Government Operations Results for July 2026

For the period of April to July 2026, the GOJ reported Total Revenues & Grants of $353.84 billion, $28.78 billion less than the Government's projection. This represented a decrease of approximately 7.5% relative to the budgeted amount and a decrease of 5.7% relative to the $375.20 billion recorded for the corresponding period in 2025. 'Capital Revenue' recorded nil in accordance with the budgeted amount. 'Bauxite Levy' recorded $480.62 million relative to the budgeted amount which recorded nil. Conversely, Grants' closed the period at $1.45 billion, $675.94 million more than the budgeted amount. 'Tax Revenue' closed the period at $329.10 billion, $21.32 billion less than the budgeted amount. 'Non-Tax Revenue' of $22.80 billion was reported which was 27.4% less than the budgeted amount.

In J$ Millions Item	Prov. July 2026	Prov. April - July 2026	Budget. April - July 2026	Deviation from Budget	Percentage Change	Prov. April - July 2025	Year over Year % Change
Revenue & Grants	89,070.3	353,838.2	382,614.7	-28,776.5	-7.5%	375,202.9	-5.7%
Tax Revenue	75,210.2	329,104.0	350,419.1	-21,315.0	-6.1%	286,682.1	14.8%
Non-Tax Revenue	13,029.7	22,802.6	31,420.6	-8,618.0	-27.4%	87,786.5	-74.0%
Bauxite Levy	240.28	480.62	0.0	480.6	-	0.0	-
Capital Revenue	0.00	0.00	0.0	0.0	-	0.0	-
Grants	589.99	1,450.98	775.0	675.9	87.2%	734.3	97.6%

Expenditures

Total Expenditure for the period April to July 2026 amounted to $387.27 billion, $26.23 billion less than the budgeted amount of $413.50 billion. Recurrent expenditure, which totalled $365.86 billion, accounted for 94.5% of overall expenditures. Under the recurrent expenditure categories for the review period, all of the categories were below the budgeted amount with the exception of 'Wages & Salaries': 'Programmes' which amounted to $135.64 billion was $16.04 billion less than the budgeted amount. 'Wages & Salaries' which totalled $162.46 billion was $1.78 billion more than the budgeted amount. 'Employee Contribution' totalled $11.88 billion was less than the budgeted amount by $2.11 billion. 'Compensation of Employees' totalled $174.34 billion was $332.14 million below the budgeted amount. 'Interest' which amounted to $55.87 billion, was 11.3% below the budgeted amount.

The 'Fiscal deficit was $33.43 billion, relative to a 'Projected deficit of $30.89 billion. Additionally, the 'Primary Surplus Balance' for the period amounted to $22.44 billion, relative to the 'Budgeted Primary Surplus Balance' of $32.10 billion.

In J$ Millions Item	Prov. July 2026	Prov. April - July 2026	Budget. April - July 2026	Deviation from Budget	Percentage Change	Prov. April - July 2025	Year over Year % Change
Expenditure	98,736.9	387,266.8	413,500.8	-26,234.0	-6.3%	374,745.6	3.3%
Recurrent Expenditure	91,055.6	365,857.8	389,339.9	-23,482.1	-6.0%	360,849.8	1.4%
Programmes	33,221.9	135,643.1	151,678.2	-16,035.1	-10.6%	132,705.8	2.2%
Compensation of Employees	43,654.6	174,343.4	174,675.6	-332.1	-0.2%	175,713.7	-0.8%
Wages & Salaries	40,976.9	162,459.3	160,681.9	1,777.3	1.1%	164,307.6	-1.1%
Employee Contribution	2,677.7	11,884.2	13,993.6	-2,109.5	-15.1%	11,406.1	4.2%
Interest	14,179.0	55,871.3	62,986.2	-7,114.9	-11.3%	52,430.3	6.6%
Domestic	1,347.7	24,825.1	27,198.6	-2,373.6	-8.7%	19,391.3	28.0%
External	12,831.3	31,046.2	35,787.6	-4,741.3	-13.2%	33,039.0	-6.0%
Capital Expenditure	7,681.3	21,409.0	24,160.9	-2,751.9	-11.4%	13,895.7	54.1%
Capital Programmes	7,681.3	21,409.0	24,160.9	-2,751.9	-11.4%	13,895.7	54.1%
Fiscal Balance (Surplus +/ Deficit -)	-9,666.6	-33,428.6	-30,886.1	-2,542.5	8.2%	457.4	-7409.2%
Loan Receipts	73,501.1	130,619.9	63,782.7	66,837.2	104.8%	70,238.4	86.0%
Domestic	33,527.3	88,151.5	60,000.0	28,151.5	46.9%	67,149.8	31.3%
External	39,973.8	42,468.4	3,782.7	38,685.7	1022.7%	3,088.6	1275.0%
Other Inflows	727.5	2,392.2	2,086.5	305.6	14.6%	1,843.0	29.8%
Other Outflows	0.0	0.0	0.0	0.0	-	0.0	-
Amortization	7,641.0	89,298.6	92,844.9	-3,546.3	-3.8%	87,038.9	2.6%
Domestic	2,141.5	7,792.6	7,794.7	-2.0	0.0%	44,814.2	-82.6%
External	5,499.5	81,505.9	85,050.3	-3,544.3	-4.2%	42,224.7	93.0%
Overall Balance (Surplus +/ Deficit -)	56,921.0	10,284.9	-57,861.8	68,146.7	-117.8%	-14,500.2	-170.9%
Primary Balance (Surplus +/ Deficit -)	4,512.4	22,442.7	32,100.1	-9,657.4	-30.1%	52,887.7	-57.6%

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