

Government Operations Results for August 2026

For the period of April to August 2026, the GOJ reported Total Revenues & Grants of \$428.61 billion, \$31.27 billion less than the Government's projection. This represented a decrease of approximately 6.8% relative to the budgeted amount and a decrease of 4.5% relative to the \$448.68 billion recorded for the corresponding period in 2025. 'Capital Revenue' recorded nil in accordance with the budgeted amount. 'Bauxite Levy' recorded \$601.08 million relative to the budgeted amount which recorded nil. Conversely, Grants' closed the period at \$1.55 billion, \$428.30 million more than the budgeted amount. 'Tax Revenue' closed the period at \$401.48 billion, \$21.71 billion less than the budgeted amount. 'Non-Tax Revenue' of \$24.97 billion was reported which was 29.8% less than the budgeted amount.

In J\$ Millions Item	Prov. August 2026	Prov. April - August 2026	Budget. April - August 2026	Deviation from Budget	Percentage Change	Prov. April - Year over Year % August 2025	Change
Revenue & Grants	74,767.6	428,605.9	459,876.2	-31,270.3	-6.8%	448,681.2	-4.5%
Tax Revenue	72,373.8	401,477.8	423,184.4	-21,706.6	-5.1%	356,175.5	12.7%
Non-Tax Revenue	2,169.7	24,972.3	35,565.4	-10,593.1	-29.8%	91,438.6	-72.7%
Bauxite Levy	120.46	601.08	0.0	601.1	-	0.0	-
Capital Revenue	0.00	0.00	0.0	0.0	-	0.0	-
Grants	103.68	1,554.66	1,126.4	428.3	38.0%	1,067.2	45.7%

Expenditures

Total Expenditure for the period April to August 2026 amounted to \$486.96 billion, \$34.50 billion less than the budgeted amount of \$521.45 billion. Recurrent expenditure, which totalled \$460.21 billion, accounted for 94.5% of overall expenditures. Under the recurrent expenditure categories for the review period, all of the categories were below the budgeted amount with the exception of 'Wages & Salaries': 'Programmes' which amounted to \$169.76 billion was \$17.17 billion less than the budgeted amount. 'Wages & Salaries' which totalled \$200.74 billion was \$294.07 million more than the budgeted amount. 'Employee Contribution' totalled \$14.81 billion was less than the budgeted amount by \$1.96 billion. 'Compensation of Employees' totalled \$215.55 billion was \$1.66 billion below the budgeted amount. 'Interest' which amounted to \$74.90 billion, was 12.9% below the budgeted amount.

The 'Fiscal deficit was \$58.35 billion, relative to a 'Projected deficit of \$61.58 billion. Additionally, the 'Primary Surplus Balance' for the period amounted to \$16.55 billion, relative to the 'Budgeted Primary Surplus Balance' of \$24.38 billion.

In JS Millions Item	Prov. August 2026	Prov. April - August 2026	Budget. April - August 2026	Deviation from Budget	Percentage Change	Prov. April - Year over Year % August 2025	Change
Expenditure	99,689.4	486,956.2	521,454.4	-34,498.2	-6.6%	466,438.7	4.4%
Recurrent Expenditure	94,352.2	460,210.0	490,107.6	-29,897.7	-6.1%	449,257.3	2.4%
Programmes	34,118.4	169,761.4	186,932.1	-17,170.6	-9.2%	164,780.8	3.0%
Compensation of Employees	41,207.7	215,551.1	217,215.4	-1,664.2	-0.8%	216,218.3	-0.3%
Wages & Salaries	38,277.0	200,736.3	200,442.2	294.1	0.1%	201,950.0	-0.6%
Employee Contribution	2,930.7	14,814.9	16,773.2	-1,958.3	-11.7%	14,268.3	3.8%
Interest	19,026.1	74,897.4	85,960.2	-11,062.8	-12.9%	68,258.2	9.7%
Domestic	15,568.9	40,393.9	44,155.1	-3,761.1	-8.5%	31,774.1	27.1%
External	3,457.2	34,503.5	41,805.1	-7,301.7	-17.5%	36,484.2	-5.4%
Capital Expenditure	5,337.2	26,746.2	31,346.8	-4,600.5	-14.7%	17,181.4	55.7%
Capital Programmes	5,337.2	26,746.2	31,346.8	-4,600.5	-14.7%	17,181.4	55.7%
Fiscal Balance (Surplus +/- Deficit -)	-24,921.7	-58,350.3	-61,578.2	3,227.9	5.2%	-17,757.5	-228.6%
Loan Receipts	30,011.4	160,631.3	91,251.7	69,379.6	76.0%	87,405.5	83.8%
Domestic	29,613.5	117,765.1	87,200.0	30,565.1	35.1%	84,260.7	39.8%
External	397.8	42,866.2	4,051.7	38,814.5	958.0%	3,144.8	1,263.1%
Other Inflows	545.0	2,937.2	2,371.8	565.4	23.8%	2,038.8	44.1%
Other Outflows	3,220.0	3,220.0	0.0	3,220.0	-	1,500.0	114.7%
Amortization	24,787.5	114,086.0	117,861.0	-3,775.0	-3.2%	91,826.5	24.2%
Domestic	20,766.4	28,559.0	28,562.3	-3.3	0.0%	46,949.0	-39.2%
External	4,021.1	85,527.0	89,298.7	-3,771.6	-4.2%	44,877.5	90.6%
Overall Balance (Surplus +/- Deficit -)	-22,372.8	-12,087.9	-85,815.7	73,727.8	85.9%	-21,639.6	44.1%
Primary Balance (Surplus +/- Deficit -)	-5,895.7	16,547.1	24,381.9	-7,834.9	-32.1%	50,500.8	-67.2%

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