Government Operations Results for September 2026

For the period of April to September 2026, the GOJ reported Total Revenues & Grants of $528.96 billion, $28.03 billion less than the Government's projection. This represented a decrease of approximately 5.0% relative to the budgeted amount and a decrease of 1.5% relative to the $537.05 billion recorded for the corresponding period in 2025. 'Capital Revenue' recorded nil in accordance with the budgeted amount. 'Bauxite Levy' recorded $1.67 billion relative to the budgeted amount which recorded nil. Conversely, Grants' closed the period at $2.27 billion, $1.14 billion more than the budgeted amount. 'Tax Revenue' closed the period at $490.78 billion, $22.85 billion less than the budgeted amount. 'Non-Tax Revenue' of $34.24 billion was reported which was 18.9% less than the budgeted amount.

In J$ Millions Item	Prov. September 2026	Prov. April - September 2026	Budget. April - September 2026	Deviation from Budget	Percentage Change	Prov. April - September 2025	Year over Year % Change
Revenue & Grants	100,353.6	528,959.4	556,987.3	-28,027.9	-5.0%	537,052.5	-1.5%
Tax Revenue	89,301.7	490,779.5	513,628.4	-22,848.9	-4.4%	436,909.9	12.3%
Non-Tax Revenue	9,266.5	34,238.8	42,232.6	-7,993.8	-18.9%	99,075.4	-65.4%
Bauxite Levy	1,072.83	1,673.92	0.0	1,673.9	-	0.0	-
Capital Revenue	0.00	0.00	0.0	0.0	-	0.0	-
Grants	712.56	2,267.21	1,126.4	1,140.9	101.3%	1,067.2	112.4%

Expenditures

Total Expenditure for the period April to September 2026 amounted to $583.87 billion, $46.57 billion less than the budgeted amount of $630.44 billion. Recurrent expenditure, which totalled $550.67 billion, accounted for 94.3% of overall expenditures. Under the recurrent expenditure categories for the review period, all of the categories were below the budgeted amount with the exception of 'Wages & Salaries': 'Programmes' which amounted to $198.87 billion was $26.91 billion less than the budgeted amount. 'Wages & Salaries' which totalled $242.12 billion was $1.60 billion more than the budgeted amount. 'Employee Contribution' totalled $17.67 billion was less than the budgeted amount by $1.93 billion. 'Compensation of Employees' totalled $259.79 billion was $327.20 million below the budgeted amount. 'Interest' which amounted to $92.01 billion, was 13.7% below the budgeted amount.

The 'Fiscal deficit was $54.91 billion, relative to a 'Projected deficit of $73.45 billion. Additionally, the 'Primary Surplus Balance' for the period amounted to $37.10 billion, relative to the 'Budgeted Primary Surplus Balance' of $33.15 billion.

In J$ Millions Item	Prov. September 2026	Prov. April - September 2026	Budget. April - September 2026	Deviation from Budget	Percentage Change	Prov. April - September 2025	Year over Year % Change
Expenditure	96,918.2	583,874.4	630,441.2	-46,566.8	-7.4%	552,529.5	5.7%
Recurrent Expenditure	90,460.8	550,670.8	592,496.2	-41,825.4	-7.1%	533,327.7	3.3%
Programmes	29,108.6	198,870.0	225,777.4	-26,907.4	-11.9%	191,483.3	3.9%
Compensation of Employees	44,236.0	259,787.1	260,114.3	-327.2	-0.1%	255,054.4	1.9%
Wages & Salaries	41,381.0	242,117.2	240,512.9	1,604.4	0.7%	237,876.7	1.8%
Employee Contribution	2,855.0	17,669.9	19,601.5	-1,931.6	-9.9%	17,177.8	2.9%
Interest	17,116.2	92,013.6	106,604.4	-14,590.8	-13.7%	86,790.0	6.0%
Domestic	7,431.2	47,825.1	52,579.1	-4,754.0	-9.0%	37,682.8	26.9%
External	9,685.0	44,188.5	54,025.3	-9,836.8	-18.2%	49,107.2	-10.0%
Capital Expenditure	6,457.4	33,203.6	37,945.0	-4,741.4	-12.5%	19,201.8	72.9%
Capital Programmes	6,457.4	33,203.6	37,945.0	-4,741.4	-12.5%	19,201.8	72.9%
Fiscal Balance (Surplus +/ Deficit -)	3,435.4	-54,914.9	-73,453.9	18,538.9	25.2%	-15,477.0	-254.8%
Loan Receipts	95,528.8	256,160.1	92,873.6	163,286.5	175.8%	88,949.3	188.0%
Domestic	1,371.6	119,136.6	88,600.0	30,536.6	34.5%	85,633.9	39.1%
External	94,157.2	137,023.5	4,273.6	132,749.9	3,106.3%	3,315.4	4,033.0%
Other Inflows	307.0	3,244.2	2,473.6	770.6	31.2%	2,108.8	53.8%
Other Outflows	7,197.3	10,417.3	0.0	10,417.3	-	2,000.0	420.9%
Amortization	4,906.7	118,992.8	126,896.0	-7,903.3	-6.2%	102,804.0	15.7%
Domestic	1,372.2	29,931.2	29,935.6	-4.4	0.0%	48,320.3	-38.1%
External	3,534.5	89,061.5	96,960.4	-7,898.9	-8.1%	54,483.6	63.5%
Overall Balance (Surplus +/ Deficit -)	87,167.2	75,079.3	-105,002.7	180,082.0	171.5%	-29,222.9	356.9%
Primary Balance (Surplus +/ Deficit -)	20,551.6	37,098.7	33,150.6	3,948.1	11.9%	71,313.0	-48.0%

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